

PACS Engineering Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 29 February 2016

PACS Engineering Limited
(Registration number: SC315574)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Current assets			
Debtors		3,352	389
Cash at bank and in hand		-	3,218
		3,352	3,607
Creditors: Amounts falling due within one year		(227)	-
Net assets		3,125	3,607
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		2,125	2,607
Shareholders' funds		3,125	3,607

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

PACS Engineering Limited
(Registration number: SC315574)
Abbreviated Balance Sheet at 29 February 2016
..... continued

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 24 November 2016

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Mr P A C Skelly
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

PACS Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis though the company's liabilities exceed their assets. The director is confident that sufficient income will be generated to ensure that all the company's liabilities are met. Hence, the director feels that the going concern basis of preparation is appropriate.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. It includes the relevant proportion of contract values where work is partially performed in the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
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PACS Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

3 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr P A C Skelly				
Unsecure Loan repayable on demand, interest charged at official rate	3,146	183	389	-