

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

PAL-INVESTMENT.COM LIMITED

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Accounts
for the Year Ended 31 October
2013**

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**Company
Information
for the Year Ended 31 October
2013**

DIRECTOR: C P Hyde

REGISTERED OFFICE: Enterprise House
The Courtyard
Courthouse Road
Bromborough
Merseyside
CH62 4UE

REGISTERED NUMBER: 06404405 (England and Wales)

ACCOUNTANTS: LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

**Abbreviated Balance
Sheet
31 October
2013**

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		2,200		3,342
CURRENT ASSETS					
Debtors		-		16,284	
Cash at bank		<u>46,747</u>		<u>7,519</u>	
		46,747		23,803	
CREDITORS					
Amounts falling due within one year		<u>44,224</u>		<u>33,774</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,523</u>		<u>(9,971)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,723		(6,629)
PROVISIONS FOR LIABILITIES			<u>423</u>		<u>648</u>
NET ASSETS/(LIABILITIES)			<u><u>4,300</u></u>		<u><u>(7,277)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,200</u>		<u>(7,377)</u>
SHAREHOLDERS' FUNDS			<u><u>4,300</u></u>		<u><u>(7,277)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 July 2014 and were signed by:

**Notes to the Abbreviated
Accounts
for the Year Ended 31 October
2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2012
and 31 October 2013

7,661

DEPRECIATION

At 1 November 2012
Charge for year
At 31 October 2013

4,319
1,142
5,461

NET BOOK VALUE

At 31 October 2013
At 31 October 2012

2,200
3,342

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:		Nominal value:	31.10.13 £ <u>100</u>	31.10.12 £ <u>100</u>
100	Ordinary	Page 3	£1	<u>100</u>	continued.. <u>100</u>

**Notes to the Abbreviated Accounts -
continued
for the Year Ended 31 October
2013**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors as at 31.10.13 is an amount of £29,327 relating to the directors loan account of Mr C Hyde.