

Pala Limited**Registered number:** 03919477**Abbreviated Balance Sheet
as at 28 February 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	1,280	1,280
Tangible assets	3	313,563	313,563
		<u>314,843</u>	<u>314,843</u>
Current assets			
Debtors		-	100
Cash at bank and in hand		16,292	3,035
		<u>16,292</u>	<u>3,135</u>
Creditors: amounts falling due within one year		(3,200)	(4,791)
		<u></u>	<u></u>
Net current assets/(liabilities)		13,092	(1,656)
		<u></u>	<u></u>
Total assets less current liabilities		327,935	313,187
		<u></u>	<u></u>
Creditors: amounts falling due after more than one year		(225,008)	(223,317)
		<u></u>	<u></u>
Net assets		<u>102,927</u>	<u>89,870</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		101,927	88,870
		<u></u>	<u></u>
Shareholder's funds		<u>102,927</u>	<u>89,870</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Ismail Pala

Director

Approved by the board on 21 November 2018

Pala Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employees	2018 Number	2017 Number
Average number of persons employed by the company	<u>0</u>	<u>-</u>

2 Intangible fixed assets **£**

Cost

At 1 March 2017	<u>6,440</u>
At 28 February 2018	<u>6,440</u>

Amortisation

At 1 March 2017	<u>5,160</u>
At 28 February 2018	<u>5,160</u>

Net book value

At 28 February 2018	<u>1,280</u>
At 28 February 2017	<u>1,280</u>

3 Tangible fixed assets **£**

Cost

At 1 March 2017	<u>332,550</u>
At 28 February 2018	<u>332,550</u>

Depreciation

At 1 March 2017	<u>18,987</u>
At 28 February 2018	<u>18,987</u>

Net book value

At 28 February 2018

313,563

At 28 February 2017

313,563
