

Palmer & Harris Ltd
Abbreviated Accounts
22 January 2016

Palmer & Harris Ltd**Registered number:** 03732432**Abbreviated Balance Sheet
as at 22 January 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	-	4,513
Current assets			
Stocks		-	1,500
Debtors		-	743
Cash at bank and in hand		16,290	26,578
		<u>16,290</u>	<u>28,821</u>
Creditors: amounts falling due within one year			
		(33,725)	(38,956)
Net current liabilities			
		<u>(17,435)</u>	<u>(10,135)</u>
Net liabilities			
		<u>(17,435)</u>	<u>(5,622)</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(17,635)	(5,822)
Shareholders' funds			
		<u>(17,435)</u>	<u>(5,622)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs K Harris

Director

Approved by the board on 22 February 2016

Palmer & Harris Ltd
Notes to the Abbreviated Accounts
for the period ended 22 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets **£**

Cost

At 1 April 2015	37,314
Disposals	(4,513)
At 22 January 2016	<u>32,801</u>

Depreciation

At 1 April 2015	32,801
At 22 January 2016	<u>32,801</u>

Net book value

At 22 January 2016	-
At 31 March 2015	<u>4,513</u>

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
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Allotted, called up and fully paid:

Ordinary shares

£1 each

200

200

200