

**PANGA LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

PangaLtd
Company No. 9251837
Abbreviated Balance Sheet 31 October 2016

		31 October 2016		Period to 31 October 2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors		1		1	
Cash at bank and in hand		1,817		441	
		<u>1,818</u>		<u>442</u>	
Creditors: Amounts Falling Due Within One Year		(1,832)		(441)	
		<u>(1,832)</u>		<u>(441)</u>	
NET CURRENT ASSETS (LIABILITIES)			(14)		1
TOTAL ASSETS LESS CURRENT LIABILITIES			(14)		1
NET ASSETS			(14)		1
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and Loss Account			(15)		-
SHAREHOLDERS' FUNDS			(14)		1

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs
JALAPUSHPA
MURALI C G

24/01/2017

Panga Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Share Capital

	Value	Number	31 October 2016	Period to 31 October 2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	1	1	1

3. Transactions With and Loans to Directors

Dividends paid to directors

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.