

REGISTERED NUMBER: 11309240 (England and Wales)

Unaudited Financial Statements

for the Period

13 April 2018 to 31 December 2018

for

PANGAEA TWO ACQUISITION HOLDINGS XXIIA
LIMITED

Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

Contents of the Financial Statements
for the Period 13 April 2018 to 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PANGAEA TWO ACQUISITION HOLDINGS XXIIA
LIMITED

Company Information
for the Period 13 April 2018 to 31 December 2018

DIRECTORS:

Mr P S Hong
G Armstrong
P Yu

SECRETARY:

Vistra Cosec Limited (Formerly Jordan Cosec Limited)

REGISTERED OFFICE:

Suite 1, 3rd Floor
11-12 St James's Square
London
SW1Y 4LB

REGISTERED NUMBER:

11309240 (England and Wales)

ACCOUNTANTS:

Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

PANGAEA TWO ACQUISITION HOLDINGS XXIIA
LIMITED (REGISTERED NUMBER: 11309240)

Balance Sheet
31 December 2018

	Notes	\$
FIXED ASSETS		
Investments	3	<u>30,000,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>30,000,000</u></u>
CAPITAL AND RESERVES		
Called up share capital		<u>30,000,000</u>
		<u><u>30,000,000</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 January 2020 and were signed on its behalf by:

Mr P S Hong - Director

Notes to the Financial Statements
for the Period 13 April 2018 to 31 December 2018

1. **STATUTORY INFORMATION**

PANGAEA TWO ACQUISITION HOLDINGS XXIIA LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the US Dollar (\$).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about PANGAEA TWO ACQUISITION HOLDINGS XXIIA LIMITED as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings \$
COST	
Additions	<u>30,000,000</u>
At 31 December 2018	<u>30,000,000</u>
NET BOOK VALUE	
At 31 December 2018	<u><u>30,000,000</u></u>