

**Paraclad Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December  
2015**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Paraclad Limited**  
**Company**  
**Information**  
**for the Year Ended 31 December**  
**2015**

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**DIRECTORS:**

C Taylor  
IF Taylor  
D Taylor

**REGISTERED OFFICE:**

Marsh Road  
Lords Meadow Industrial Estate  
Crediton  
Devon  
EX17 1EU

**REGISTERED NUMBER:**

09069056

**ACCOUNTANTS:**

Haines Watts Exeter LLP  
3 Southernhay West  
Exeter  
Devon  
EX1 1JG

**Abbreviated Balance Sheet**  
**31 December**  
**2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	42	83
<b>CURRENT ASSETS</b>			
Stocks		2,150	1,200
Debtors		779	3,686
Cash at bank and in hand		<u>8,854</u>	<u>4,911</u>
		11,783	9,797
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(14,391)</u>	<u>(14,582)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,608)</u>	<u>(4,785)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,566)</u>	<u>(4,702)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(2,666)</u>	<u>(4,802)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,566)</u>	<u>(4,702)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 May 2016 and were signed on its behalf by:

D Taylor - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December  
2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2015  
and 31 December 2015

124

**DEPRECIATION**

At 1 January 2015

41

Charge for year

41

At 31 December 2015

82

**NET BOOK VALUE**

At 31 December 2015

42

At 31 December 2014

83

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>