

PARALLEL POWER SYSTEMS LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 31st December 2013

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For The Year Ended 31st December
2013**

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PARALLEL POWER SYSTEMS LIMITED

**Company
Information
For The Year Ended 31st December
2013**

DIRECTORS: A P Pratley
W L Pratley

SECRETARY: A P Pratley

REGISTERED OFFICE: 1 Nelson Street
Southend-on-Sea
Essex
SS1 1EG

REGISTERED NUMBER: 03688108 (England and Wales)

Abbreviated Balance Sheet
31st December
2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Cash at bank		825	825
CREDITORS			
Amounts falling due within one year		(1,756)	(1,756)
NET CURRENT LIABILITIES		(931)	(931)
TOTAL ASSETS LESS CURRENT LIABILITIES		(931)	(931)
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		(933)	(933)
SHAREHOLDERS' FUNDS		(931)	(931)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th September 2014 and were signed on its behalf by:

A P Pratley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st December
2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>