

Registered Number: 06364595

England and Wales

Parcelflight.Co.Uk Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2015

Parcelflight.Co.Uk Ltd
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Parcelflight.Co.Uk Ltd
Abbreviated Balance Sheet
As at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	8,801	16,524
		8,801	16,524
Current assets			
Debtors		175,819	136,774
Cash at bank and in hand		30,422	33,787
		206,241	170,561
Creditors: amounts falling due within one year	3	(200,898)	(155,706)
Net current assets		5,343	14,855
Total assets less current liabilities		14,144	31,379
Creditors: amounts falling due after more than one year	4	(5,545)	(8,911)
Net assets		8,599	22,468
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		8,589	22,458
Shareholders funds		8,599	22,468

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Anthony Tuffy Director

Date approved by the board: 27 June 2016

Parcelflight.Co.Uk Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% per annum on cost
Motor Vehicles	25% per annum on cost
Fixtures and Fittings	15% per annum on cost

2 Tangible fixed assets

	Tangible fixed assets £
Cost or valuation	
At 01 October 2014	60,599
At 30 September 2015	60,599
Depreciation	
At 01 October 2014	44,075
Charge for year	7,723
At 30 September 2015	51,798
Net book values	
At 30 September 2015	8,801
At 30 September 2014	16,524

Parcelflight.Co.Uk Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

3 Creditors: amounts falling due within one year

As at the 30th September 2015 the company had loans outstanding to the directors Mr B Carmody of £43792, Mr A Tuffy £60776. These loans are interest free and repayable on demand.

4 Creditors due after more than one year

	2015 £	2014 £
Bank loans and overdraft	5,545	9,115
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5 Share capital

	2015 £	2014 £
Allotted called up and fully paid		
10 Ordinary Share Class 1 shares of £1.00 each	10	10
	<div>10</div>	<div>10</div>