

PARCELFLIGHT.CO.UK LTD

Abridged Accounts

Period of accounts

Start date: 01 October 2023

End date: 30 September 2024

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PARCELFIGHT.CO.UK LTD
Statement of Financial Position
As at 30 September 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	3	4,302	5,545
		4,302	5,545
Current assets			
Debtors		60,706	91,448
Cash at bank and in hand		70,584	57,930
		131,290	149,378
Creditors: amount falling due within one year		(58,116)	(66,502)
Net current assets		73,174	82,876
Total assets less current liabilities		77,476	88,421
Creditors: amount falling due after more than one year		(19,624)	(20,588)
Net assets		57,852	67,833
Capital and reserves			
Called up share capital		10	10
Profit and loss account		57,842	67,823
Shareholders' funds		57,852	67,833

For the year ended 30 September 2024 the company was entitled to

For the year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 12 June 2025 and were signed on its behalf by:

Anthony Tuffy
Director

PARCELFLIGHT.CO.UK LTD
Notes to the Abridged Financial Statements
For the year ended 30 September 2024

General Information

Parcelflight.Co.Uk Ltd is a private company, limited by shares, registered in England and Wales, registration number 06364595, registration address The Counting House, 4A Moss Lane, Swinton, Manchester, M27 9SA. The trading address of the company is 67 Cross Street, Sale, Manchester, M33 7HF.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the

reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the taxable profits of the period.

For the year ended 30 September 2024

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	15% Reducing Balance

2. Average number of employees

Average number of employees during the year was 6 (2023 : 6).

PARCELFLIGHT.CO.UK LTD

3. Tangible fixed assets

Notes to the Abridged Financial Statements

Cost or valuation

For the year ended 30 September 2024

Vehicles Fixtures and Fittings **Total**

£ £ £

At 01 October 2023 48,507 14,090 62,597

Additions - - -

Disposals - - -

At 30 September 2024 **48,507** **14,090** **62,597**

Depreciation

At 01 October 2023 48,507 8,545 57,052

Charge for year - 1,243 1,243

On disposals - - -

At 30 September 2024 **48,507** **9,788** **58,295**

Net book values

Closing balance as at 30 September 2024 - **4,302** **4,302**

Opening balance as at 01 October 2023 - **5,545** **5,545**