

# **PARCO - ELEC LTD**

**Company Registration Number:  
06463884 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st July 2012**

**End date: 30th June 2013**

SUBMITTED

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# **PARCO - ELEC LTD**

## **Company Information for the Period Ended 30th June 2013**

<b>Director:</b>	Mr C Parr
<b>Registered office:</b>	1 Bromley Lane Chislehurst Kent BR7 6LH GBR
<b>Company Registration Number:</b>	06463884 (England and Wales)

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# PARCO - ELEC LTD

## Abbreviated Balance sheet As at 30th June 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets:	2	<b>1,410</b>	1,030
<b>Total fixed assets:</b>		<b><u>1,410</u></b>	<u>1,030</u>
<b>Current assets</b>			
Stocks:		<b>350</b>	300
Debtors:		<b>4,126</b>	419
Cash at bank and in hand:		<b>15,947</b>	41,558
<b>Total current assets:</b>		<b><u>20,423</u></b>	<u>42,277</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		<b>17,504</b>	23,258
<b>Net current assets (liabilities):</b>		<b><u>2,919</u></b>	<u>19,019</u>
<b>Total assets less current liabilities:</b>		<b>4,329</b>	20,049
Creditors: amounts falling due after more than one year:		<b>1,573</b>	12,197
<b>Total net assets (liabilities):</b>		<b><u><u>2,756</u></u></b>	<u><u>7,852</u></u>

The notes form part of these financial statements

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# PARCO - ELEC LTD

## Abbreviated Balance sheet As at 30th June 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	3	<b>100</b>	100
Profit and Loss account:		<b>2,656</b>	7,752
<b>Total shareholders funds:</b>		<b><u>2,756</u></b>	<b><u>7,852</u></b>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 September 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr C Parr  
Status: Director

The notes form part of these financial statements

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# PARCO - ELEC LTD

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

### 1. Accounting policies

#### **Basis of measurement and preparation of accounts**

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover policy**

The turnover shown in the Profit and Loss Account represents revenue earned during the period, exclusive of VAT.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 18% on cost, Fixtures and Fittings - 18% on cost, Motor Vehicles - 18% on cost.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchase of goodwill and patents) are amortised at rates calculated to write off the asset on a straight basis over their useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may be fully recoverable.

#### **Valuation information and policy**

Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Stocks and work- in - progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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# PARCO - ELEC LTD

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

### 2. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st July 2012:	2,589
Additions:	689
At 30th June 2013:	3,278
<b>Depreciation</b>	
At 01st July 2012:	1,559
Charge for year:	309
At 30th June 2013:	1,868
<b>Net book value</b>	
At 30th June 2013:	1,410
At 30th June 2012:	1,030

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# PARCO - ELEC LTD

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

### 3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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