

Registered Number 03114614

PARK FARMING LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November
2013

03114614

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	12,958,553	13,291,036
		<u>12,958,553</u>	<u>13,291,036</u>
Current assets			
Stocks		51,795	51,920
Debtors		1,208,073	956,618
		<u>1,259,868</u>	<u>1,008,538</u>
Creditors: amounts falling due within one year		(1,901,725)	(1,682,054)
Net current assets (liabilities)		<u>(641,857)</u>	<u>(673,516)</u>
Total assets less current liabilities		<u>12,316,696</u>	<u>12,617,520</u>
Creditors: amounts falling due after more than one year		(5,369,300)	(5,385,064)
Provisions for liabilities		(159,139)	(159,139)
Total net assets (liabilities)		<u><u>6,788,257</u></u>	<u><u>7,073,317</u></u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		6,511,867	6,511,867
Profit and loss account		276,290	561,350
Shareholders' funds		<u><u>6,788,257</u></u>	<u><u>7,073,317</u></u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 January 2015

And signed on their behalf by:

K Burgess, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property 4% straight line

Plant & machinery 10 25% reducing balance

Motor vehicles 25% reducing balance

Computer equipment 33% straight line

2 Tangible fixed assets

£

Cost

At 1 December 2012	14,716,447
Additions	243,719
Disposals	(500,528)
Revaluations	-
Transfers	-
At 30 November 2013	<u>14,459,638</u>

Depreciation

At 1 December 2012	1,425,411
Charge for the year	374,257
On disposals	(298,583)
At 30 November 2013	<u>1,501,085</u>

Net book values

At 30 November 2013	<u><u>12,958,553</u></u>
At 30 November 2012	<u><u>13,291,036</u></u>