

**PASS PERFORMANCE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

SAS Accounting Services Ltd

The Colchester Centre
Hawkins Road
Colchester
Essex
CO2 8JX

Pass Performance Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2017

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Pass Performance Ltd
Balance Sheet
As at 30 September 2017

Registered number: 7775084

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		12,451		16,602
			<u>12,451</u>		<u>16,602</u>
Creditors: Amounts Falling Due Within One Year	4	(109,013)		(106,117)	
		<u>(109,013)</u>		<u>(106,117)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(109,013)</u>		<u>(106,117)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(96,562)</u>		<u>(89,515)</u>
NET ASSETS			<u>(96,562)</u>		<u>(89,515)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and Loss Account			<u>(97,562)</u>		<u>(90,515)</u>
SHAREHOLDERS' FUNDS			<u>(96,562)</u>		<u>(89,515)</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steve Britton

25/07/2018

Pass Performance Ltd
Balance Sheet (continued)
As at 30 September 2017

The notes on pages 3 to 4 form part of these financial statements.

Pass Performance Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is determined by reference to the work performed to date as a proportion of the total work expected to be performed over the life of the contract.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is determined by reference to the work performed to date as a proportion of the total work expected to be performed over the life of the contract. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

		Plant & Machinery
		£
Cost		
As at 1 October 2016		69,961
As at 30 September 2017		69,961
Depreciation		
As at 1 October 2016		53,359
Provided during the period		4,151
As at 30 September 2017		57,510
Net Book Value		
As at 30 September 2017		12,451
As at 1 October 2016		16,602

Pass Performance Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	3,618	3,607
Accruals and deferred income	2,690	2,330
Directors' loan accounts	102,705	100,180
	<u>109,013</u>	<u>106,117</u>

5. Share Capital

	2017	2016
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr S Britton.

7. General Information

Pass Performance Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 7775084. The registered office is The Colchester Centre, Hawkins Road, Colchester, Essex, CO2 8JX.