

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Pass Performance Ltd

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for the Year Ended 30 September 2022

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DIRECTORS:

Mr S J Britton
Mrs P Britton

REGISTERED OFFICE:

The Mews
1 Penfold Road
Felixstowe
IP11 7BP

REGISTERED NUMBER:

07775084 (England and Wales)

ACCOUNTANTS:

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		-		3,939
CURRENT ASSETS					
Cash at bank		14		-	
CREDITORS					
Amounts falling due within one year	5	<u>118,950</u>		<u>122,857</u>	
NET CURRENT LIABILITIES			(118,936)		(122,857)
TOTAL ASSETS LESS CURRENT LIABILITIES			(118,936)		(118,918)
CREDITORS					
Amounts falling due after more than one year	6		4,754		3,621
NET LIABILITIES			<u>(123,690)</u>		<u>(122,539)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(124,690)</u>		<u>(123,539)</u>
			<u>(123,690)</u>		<u>(122,539)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2023 and were signed on its behalf by:

Mr S J Britton - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Pass Performance Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 October 2021	69,961
Disposals	<u>(69,961)</u>
At 30 September 2022	-
DEPRECIATION	
At 1 October 2021	66,022
Eliminated on disposal	<u>(66,022)</u>
At 30 September 2022	-
NET BOOK VALUE	
At 30 September 2022	-
At 30 September 2021	<u><u>3,939</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	2,068	4,720
Trade creditors	600	-
Taxation and social security	100	-
Other creditors	<u>116,182</u>	<u>118,137</u>
	<u>118,950</u>	<u>122,857</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.22	30.9.21
	£	£
Bank loans	<u>4,754</u>	<u>3,621</u>