

Passion for Learning Ltd

Abbreviated Accounts

31 August 2013

Passion for Learning Ltd

Report to the director on the preparation of the unaudited abbreviated accounts of Passion for Learning Ltd for the year ended 31 August 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Passion for Learning Ltd for the year ended 31 August 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Accounts Direct
Accountants
Chesil
Queens Park Road
Chester
CH4 7AD

22 April 2014

Passion for Learning Ltd**Registered number:** 07731398**Abbreviated Balance Sheet
as at 31 August 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,528	982
Current assets			
Debtors		19,105	10,234
Cash at bank and in hand		247	42
		<u>19,352</u>	<u>10,276</u>
Creditors: amounts falling due within one year		(20,572)	(14,465)
Net current liabilities		<u>(1,220)</u>	<u>(4,189)</u>
Total assets less current liabilities		<u>308</u>	<u>(3,207)</u>
Provisions for liabilities		(306)	(196)
Net assets/(liabilities)		<u>2</u>	<u>(3,403)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		-	(3,405)
Shareholder's funds		<u>2</u>	<u>(3,403)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D. Clark

Director

Approved by the board on 22 April 2014

Passion for Learning Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2012	1,228
Additions	928
At 31 August 2013	<u>2,156</u>

Depreciation

At 1 September 2012	246
Charge for the year	382
At 31 August 2013	<u>628</u>

Net book value

At 31 August 2013	<u>1,528</u>
At 31 August 2012	<u>982</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
D. Clark				
No repayment term or charge to interest	9,423	28,957	(20,086)	18,294
	<u>9,423</u>	<u>28,957</u>	<u>(20,086)</u>	<u>18,294</u>