

Company Registration No. 02983564 (England and Wales)

PATARA & CO LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2013

PATARA & CO LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PATARA & CO LTD

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		5,098		7,386
Current assets					
Debtors		35,746		66,539	
Cash at bank and in hand		14,280		3,347	
		<u>50,026</u>		<u>69,886</u>	
Creditors: amounts falling due within one year		<u>(16,464)</u>		<u>(51,185)</u>	
Net current assets			33,562		18,701
Total assets less current liabilities			38,660		26,087
Provisions for liabilities			-		(21)
			<u>38,660</u>		<u>26,066</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			38,560		25,966
Shareholders' funds			<u>38,660</u>		<u>26,066</u>

For the financial Period ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 June 2014

Mr Talwinder Patara
Director

Company Registration No. 02983564

PATARA & CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	15% Straight line
Motor vehicles	20% Straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2012 & at 30 September 2013	12,750
Depreciation	
At 1 November 2012	5,364
Charge for the period	2,288
At 30 September 2013	7,652
Net book value	
At 30 September 2013	5,098
At 31 October 2012	7,386

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
51 Ordinary shares Class A of £1.00p each	51	51
49 Ordinary shares Class B of £1.00p each	49	49
	100	100

