

REGISTERED NUMBER: 07922697 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Paul MacGregor Limited

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for the Year Ended 30 June 2019**

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**Paul MacGregor
Limited**

**Company
Information
for the Year Ended 30 June 2019**

DIRECTOR: Mr P MacGregor

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 07922697 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Balance Sheet
30 June 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	69,336	188,661
Cash at bank		<u>1,494</u>	<u>695</u>
		70,830	189,356
CREDITORS			
Amounts falling due within one year	5	<u>70,825</u>	<u>29,576</u>
NET CURRENT ASSETS		<u>5</u>	<u>159,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5</u>	<u>159,780</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>3</u>	<u>159,778</u>
SHAREHOLDERS' FUNDS		<u>5</u>	<u>159,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 January 2020 and were signed by:

Mr P MacGregor - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

Paul MacGregor Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the company's share of the profits of the partnership Adtrak LLP.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Due from Adtrak LLP	69,336	83,536
Directors' current accounts	-	105,125
	<u>69,336</u>	<u>188,661</u>

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	27,470	28,832
Other creditors	43,355	744
	<u>70,825</u>	<u>29,576</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2019 and 30 June 2018:

	2019 £	2018 £
Mr P MacGregor		
Balance outstanding at start of year	105,125	120,198
Amounts advanced	150,377	118,698
Amounts repaid	(255,502)	(133,771)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>105,125</u>

The loan balance has been charged interest at 2.50% per annum.