

**Abbreviated Accounts for the Year Ended 31 December 2014**

**for**

**PAUL & SONS LIMITED**

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for the Year Ended 31 December 2014**

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**PAUL & SONS LIMITED**

**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTORS:** MR PANKAJ KUMAR HARSH  
Mrs SATWINDAR KAUR TAGGER

**SECRETARY:** MR PANKAJ KUMAR HARSH

**REGISTERED OFFICE:** 427 STRATFORD ROAD  
SPARKHILL  
BIRMINGHAM  
West Midlands  
B11 4LB

**REGISTERED NUMBER:** 03484940 (England and Wales)

**ACCOUNTANTS:** Younis Bhatti & Co Ltd.  
93 Broad Street  
Birmingham  
West Midlands  
B15 1AU

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>6,500</b>		6,500
Tangible assets	3		<b><u>1,042</u></b>		<u>1,216</u>
			<b>7,542</b>		<b>7,716</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>3,175</b>		3,175	
Cash at bank and in hand		<b><u>3,841</u></b>		<u>499</u>	
		<b>7,016</b>		<b>3,674</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b><u>1,440</u></b>		<u>720</u>	
<b>NET CURRENT ASSETS</b>			<b><u>5,576</u></b>		<u>2,954</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>13,118</b>		10,670
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>29,534</b>		34,715
<b>NET LIABILITIES</b>			<b><u>(16,416)</u></b>		<u>(24,045)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>100</b>		100
Profit and loss account			<b><u>(16,516)</u></b>		<u>(24,145)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(16,416)</u></b>		<u>(24,045)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2015 and were signed on its behalf  
by:

MR PANKAJ KUMAR HARSH - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 January 2014  
and 31 December 2014

**6,500**

**NET BOOK VALUE**

At 31 December 2014

**6,500**

At 31 December 2013

**6,500**

**3. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 January 2014  
and 31 December 2014

**9,272**

**DEPRECIATION**

At 1 January 2014

**8,056**

Charge for year

**174**

At 31 December 2014

**8,230**

**NET BOOK VALUE**

At 31 December 2014

**1,042**

At 31 December 2013

**1,216**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014**

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>31.12.14</b>	31.12.13
	£	£
Repayable by instalments	<b><u>26,676</u></b>	<u>32,400</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.14</b>	31.12.13
			£	£
100	ORDINARY	1	<b><u>100</u></b>	<u>100</u>

**PAUL & SONS LIMITED**

**Report of the Accountants to the Directors of**  
**PAUL & SONS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Younis Bhatti & Co Ltd.  
93 Broad Street  
Birmingham  
West Midlands  
B15 1AU

Date: .....