

**PAUL SUNDAY CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

Paul Sunday Consultancy Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2019

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Paul Sunday Consultancy Ltd
Statement of Financial Position
As at 30 November 2019

Registered number: 11700254

		2019	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	31,892	
Cash at bank and in hand		<u>10,344</u>	
		42,236	
Creditors: Amounts Falling Due Within One Year	4	<u>(8,284)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>33,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,952</u>
NET ASSETS			<u>33,952</u>
CAPITAL AND RESERVES			
Called up share capital	5		1
Income Statement			<u>33,951</u>
SHAREHOLDERS' FUNDS			<u>33,952</u>

Paul Sunday Consultancy Ltd
Statement of Financial Position (continued)
As at 30 November 2019

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

**Mr Paul
Oguntade**

Director

12/08/2020

The notes on pages 3 to 4 form part of these financial statements.

Paul Sunday Consultancy Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably. The tax currently payable and deferred tax

of a contract is not reliably payable is based on taxable profit for the year. Taxable profit differs from profit as reported

in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2019

£

Due within one year

Trade debtors	16,461
Director's loan account	15,431
	<hr/>
	31,892
	<hr/>

4. Creditors: Amounts Falling Due Within One Year

2019

£

Corporation tax	7,964
Accruals and deferred income	320
	<hr/>
	8,284
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Paul Sunday Consultancy Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2019

5. Share Capital

			2019
Allotted, Called up and fully paid			1
	Value	Number	2019
	£		£
Allotted and called up			
Ordinary Shares	1.000	1	1

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary Shares	1.000	1	1

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 December 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 30 November 2019
	£	£	£	£	£
Mr Paul Oguntade	-	15,842	(411)	-	15,431

7. Dividends

The director proposes a dividend of £16000.00

8. General Information

Paul Sunday Consultancy Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11700254. The registered office is 5 Wood Farm Close, Ellesmere Port, United Kingdom, CH2 4PZ.