

**Registered Number 06202580**

**PAUL WALSH FINANCIAL SERVICES LTD**

**Abbreviated Accounts**

**31 October 2013**

Abbreviated Balance Sheet as at 31 October  
2013

06202580

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	2,706	3,565
		<u>2,706</u>	<u>3,565</u>
<b>Current assets</b>			
Debtors		25,293	25,291
Cash at bank and in hand		10,215	9,201
		<u>35,508</u>	<u>34,492</u>
<b>Creditors: amounts falling due within one year</b>		(26,289)	(23,163)
<b>Net current assets (liabilities)</b>		<u>9,219</u>	<u>11,329</u>
<b>Total assets less current liabilities</b>		<u>11,925</u>	<u>14,894</u>
<b>Total net assets (liabilities)</b>		<u>11,925</u>	<u>14,894</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		11,923	14,892
<b>Shareholders' funds</b>		<u>11,925</u>	<u>14,894</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 July 2014

And signed on their behalf by:

**P WALSH, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and fittings 10% straight line

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 November 2012	6,292
Additions	499
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>6,791</u>
<b>Depreciation</b>	
At 1 November 2012	2,727
Charge for the year	1,358
On disposals	-
At 31 October 2013	<u>4,085</u>
<b>Net book values</b>	
At 31 October 2013	<u>2,706</u>
At 31 October 2012	<u>3,565</u>