

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2013

for

Paw Paw Living Spaces Ltd

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for the Year Ended 31 August 2013

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DIRECTORS:

I Bright
G S Marsh

REGISTERED OFFICE:

Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

REGISTERED NUMBER:

06097814 (England and Wales)

ACCOUNTANTS:

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

Abbreviated Balance Sheet
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		1,496		2,245
CURRENT ASSETS					
Stocks		-		315,045	
Cash at bank		435,648		57,727	
		<u>435,648</u>		<u>372,772</u>	
CREDITORS					
Amounts falling due within one year		<u>294,857</u>		<u>340,676</u>	
NET CURRENT ASSETS			<u>140,791</u>		<u>32,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,287		34,341
PROVISIONS FOR LIABILITIES			299		449
NET ASSETS			<u>141,988</u>		<u>33,892</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>141,688</u>		<u>33,592</u>
SHAREHOLDERS' FUNDS			<u>141,988</u>		<u>33,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2014 and were signed on its behalf by:

I Bright - Director The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 September 2012
and 31 August 2013

2,993

DEPRECIATION

At 1 September 2012
Charge for year

748

749

At 31 August 2013

1,497

NET BOOK VALUE

At 31 August 2013

1,496

At 31 August 2012

2,245

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
300	Ordinary	£1	<u>300</u>	<u>300</u>