

Abbreviated Accounts for the Year Ended 31 May 2016

for

New Medallion Limited

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for the Year Ended 31 May 2016

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New Medallion Limited
Company
Information
for the Year Ended 31 May 2016

DIRECTOR: P Boraston

SECRETARY: S Boraston

REGISTERED OFFICE: Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

REGISTERED NUMBER: 05030819 (England and Wales)

ACCOUNTANTS: Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
New Medallion Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of New Medallion Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of New Medallion Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of New Medallion Limited and state those matters that we have agreed to state to the director of New Medallion Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that New Medallion Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of New Medallion Limited. You consider that New Medallion Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of New Medallion Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

1 August 2016

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet

31 May

2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,679		2,587
CURRENT ASSETS					
Debtors		4,615		5,209	
Cash at bank and in hand		<u>29,888</u>		<u>16,320</u>	
		34,503		21,529	
CREDITORS					
Amounts falling due within one year		<u>18,602</u>		<u>11,634</u>	
NET CURRENT ASSETS			<u>15,901</u>		<u>9,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,580</u>		<u>12,482</u>
CAPITAL AND RESERVES					
Called up share capital	3		160		160
Profit and loss account			<u>17,420</u>		<u>12,322</u>
SHAREHOLDERS' FUNDS			<u>17,580</u>		<u>12,482</u>

The notes on page 5 form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 May
2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 August 2016 and were signed by:

P Boraston - Director

The notes on page 5 form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 June 2015
and 31 May 2016 6,945

DEPRECIATION

At 1 June 2015 4,358
Charge for year 908
At 31 May 2016 5,266

NET BOOK VALUE

At 31 May 2016 1,679
At 31 May 2015 2,587

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
150	Ordinary A	£1	150	150
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u><u>160</u></u>	<u><u>160</u></u>