

REGISTERED NUMBER: 05030819 (England and Wales)

Financial Statements for the Year Ended 31 May 2019

for

PBSB Consulting Limited

Previously known as
New Medallion Limited

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

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for the Year Ended 31 May 2019

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PBSB Consulting Limited
previously known as New Medallion Limited

Company
Information
for the Year Ended 31 May 2019

DIRECTOR: P Boraston

SECRETARY: S Boraston

REGISTERED OFFICE: Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

BUSINESS ADDRESS: 3 Thane Close
Studley
Warwickshire
B80 7SF

REGISTERED NUMBER: 05030819 (England and Wales)

ACCOUNTANTS: Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
PBSB Consulting Limited
previously known as New Medallion Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PBSB Consulting Limited for the year ended 31 May 2019 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of PBSB Consulting Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PBSB Consulting Limited and state those matters that we have agreed to state to the director of PBSB Consulting Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that PBSB Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PBSB Consulting Limited. You consider that PBSB Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PBSB Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

25 June 2019

PBSB Consulting Limited (Registered number: 05030819)
previously known as New Medallion Limited

Statement of Financial Position

31 May

2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	3		-		1,421
CURRENT ASSETS					
Debtors	4	447		6,833	
Cash at bank and in hand		<u>51,715</u>		<u>58,398</u>	
		52,162		65,231	
CREDITORS					
Amounts falling due within one year	5	<u>50,907</u>		<u>14,438</u>	
NET CURRENT ASSETS			<u>1,255</u>		<u>50,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,255</u>		<u>52,214</u>
CAPITAL AND RESERVES					
Called up share capital	6		160		160
Retained earnings			<u>1,095</u>		<u>52,054</u>
SHAREHOLDERS' FUNDS			<u>1,255</u>		<u>52,214</u>

The notes on pages 5 to 7 form part of these financial statements

Statement of Financial Position - continued

31 May
2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 June 2019 and were signed by:

P Boraston - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

PBSB Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pound sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

3. PROPERTY, PLANT AND EQUIPMENT

Fixtures
and
fittings
£

COST

At 1 June 2018

8,058

Disposals

(8,058)

At 31 May 2019

-

DEPRECIATION

At 1 June 2018

6,637

Charge for year

613

Eliminated on disposal

(7,250)

At 31 May 2019

-

NET BOOK VALUE

At 31 May 2019

-

At 31 May 2018

1,421

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	437	6,592
Other debtors	10	-
Prepayments	<u>-</u>	<u>241</u>
	<u><u>447</u></u>	<u><u>6,833</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	-	1,848
Corporation tax	857	6,446
Social security and other taxes	-	294
Other creditors	19,500	5,000
Directors' accounts	29,000	-
Accruals and deferred income	<u>1,550</u>	<u>850</u>
	<u><u>50,907</u></u>	<u><u>14,438</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
150	Ordinary A	£1	150	150
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>160</u>	<u>160</u>