

**Unaudited Financial Statements**  
**For The Period 1st July 2020 to 31st October 2020**  
**for**  
**PDS Property Development Services**  
**Limited**

**Contents of the Financial Statements  
For The Period 1st July 2020 to 31st October 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**PDS Property Development Services  
Limited**

**Company Information  
For The Period 1st July 2020 to 31st October 2020**

**DIRECTORS:**

P D Sieley  
Mrs A T Sieley

**SECRETARY:**

Mrs A T Sieley

**REGISTERED OFFICE:**

11 King Street  
Kings Lynn  
Norfolk  
PE30 1ET

**REGISTERED NUMBER:**

05620353 (England and Wales)

**ACCOUNTANTS:**

Aston Shaw Limited  
11 King Street  
King's Lynn  
Norfolk  
PE30 1ET

**PDS Property Development Services  
Limited (Registered number: 05620353)**

**Balance Sheet  
31st October 2020**

	Notes	31/10/20 £	£	30/6/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		4,698
<b>CURRENT ASSETS</b>					
Debtors	5	-		353	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,727</u>		<u>16,840</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,727)</u>		<u>(16,487)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,727)</u>		<u>(11,789)</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		-		890
<b>NET LIABILITIES</b>			<u>(10,727)</u>		<u>(12,679)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(11,727)</u>		<u>(13,679)</u>
			<u>(10,727)</u>		<u>(12,679)</u>

The notes form part of these financial statements

**Balance Sheet - continued  
31st October 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th February 2021 and were signed on its behalf by:

P D Sieley - Director

**Notes to the Financial Statements  
For The Period 1st July 2020 to 31st October 2020**

**1. STATUTORY INFORMATION**

PDS Property Development Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 2) .

**Notes to the Financial Statements - continued  
For The Period 1st July 2020 to 31st October 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st July 2020	527	1,293	15,500	17,320
Disposals	(527)	(1,293)	(15,500)	(17,320)
At 31st October 2020	-	-	-	-
<b>DEPRECIATION</b>				
At 1st July 2020	279	368	11,975	12,622
Charge for period	68	25	(3,475)	(3,382)
Eliminated on disposal	(347)	(393)	(8,500)	(9,240)
At 31st October 2020	-	-	-	-
<b>NET BOOK VALUE</b>				
At 31st October 2020	-	-	-	-
At 30th June 2020	248	925	3,525	4,698

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/20 £	30/6/20 £
Trade debtors	-	353

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/20 £	30/6/20 £
Tax	-	38
Directors' current accounts	10,727	16,069
Accruals	-	733
	10,727	16,840

**7. PROVISIONS FOR LIABILITIES**

	31/10/20 £	30/6/20 £
Deferred tax	-	890

	Deferred tax £
Balance at 1st July 2020	890
Credit to Income Statement during period	(890)
Balance at 31st October 2020	-

**8. ULTIMATE CONTROLLING PARTY**

Mr and Mrs Sieley, directors of the company, are the joint controlling party.