

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

CLIPTECH CONTROLS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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CLIPTECH CONTROLS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

M Raftery
LJ Raftery

REGISTERED OFFICE:

Unit 4 Trinity Court
Birchwood
Warrington
Cheshire
WA3 6QT

REGISTERED NUMBER:

03159227 (England and Wales)

ACCOUNTANTS:

Drury & Co
Chartered Certified Accountants
21 Hollowgate
Rotherham
South Yorkshire
S60 2LE

ABBREVIATED BALANCE SHEET
31 MARCH
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		418		492
CURRENT ASSETS					
Stocks		14,213		9,025	
Debtors		<u>19,175</u>		<u>56,454</u>	
		33,388		65,479	
CREDITORS					
Amounts falling due within one year		<u>42,178</u>		<u>90,740</u>	
NET CURRENT LIABILITIES			<u>(8,790)</u>		<u>(25,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,372)</u>		<u>(24,769)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(8,472)</u>		<u>(24,869)</u>
SHAREHOLDERS' FUNDS			<u>(8,372)</u>		<u>(24,769)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 December 2015 and were signed on its behalf
by:

M Raftery - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2014
and 31 March 2015

10,203

DEPRECIATION

At 1 April 2014

9,711

Charge for year

74

At 31 March 2015

9,785

NET BOOK VALUE

At 31 March 2015

418

At 31 March 2014

492

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £ <u>100</u>	2014 £ <u>100</u>
100	Ordinary			