

REGISTERED NUMBER: 03508830 (England and Wales)

Financial Statements for the Year Ended 31 January 2019

for

Peak Computer Systems Limited

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for the Year Ended 31 January 2019**

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Peak Computer Systems
Limited
Company
Information
for the Year Ended 31 January 2019

DIRECTOR: Mr S Oke

SECRETARY: Mrs A Oke

REGISTERED OFFICE: 31 Kentish Road
Belvedere
Kent
DA17 5BW

REGISTERED NUMBER: 03508830 (England and Wales)

ACCOUNTANTS: Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

**Peak Computer Systems Limited (Registered number:
03508830)**

**Abridged Balance Sheet
31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		281		375
CURRENT ASSETS					
Cash at bank		19		81	
CREDITORS					
Amounts falling due within one year		<u>5,241</u>		<u>4,912</u>	
NET CURRENT LIABILITIES			<u>(5,222)</u>		<u>(4,831)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,941)</u>		<u>(4,456)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>(5,041)</u>		<u>(4,556)</u>
SHAREHOLDERS' FUNDS			<u>(4,941)</u>		<u>(4,456)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 October 2019 and were signed by:

Mr S Oke - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Peak Computer Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the assumption that the company will receive continued financial support for the foreseeable future from the director of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2019**

4. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 February 2018
and 31 January 2019

10,211

DEPRECIATION

At 1 February 2018

9,836

Charge for year

94

At 31 January 2019

9,930

NET BOOK VALUE

At 31 January 2019

281

At 31 January 2018

375

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

31.1.19
£
100

31.1.18
£
100

100 Ordinary

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S Oke.