

Registered Number:01684323

England and Wales

Peak Systems Design Ltd

Unaudited Financial Statements

For the year ended 31 March 2020

Draft

Peak Systems Design Ltd

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Statement of Financial Position  
As at 31 March 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	767	1,139
		<b>767</b>	<b>1,139</b>
<b>Current assets</b>			
Inventories	3	8,579	-
Trade and other receivables	4	28,933	107,031
Cash and cash equivalents		164,331	101,141
		<b>201,843</b>	<b>208,172</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(68,709)	(69,832)
<b>Net current assets</b>		<b>133,134</b>	<b>138,340</b>
<b>Total assets less current liabilities</b>		<b>133,901</b>	<b>139,479</b>
<b>Net assets</b>		<b>133,901</b>	<b>139,479</b>
<b>Capital and reserves</b>			
Called up share capital		2,667	2,667
Retained earnings		129,901	135,479
Other reserves		1,333	1,333
<b>Shareholders' funds</b>		<b>133,901</b>	<b>139,479</b>

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For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable in accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 May 2020 and were signed by:

.....  
Mr J A Parry Director

The notes form part of these financial statements

# Peak Systems Design Ltd

## Notes to the Financial Statements For the year ended 31 March 2020

### **Statutory Information**

Peak Systems Design Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 01684323.

Registered address:

47 Furnace Lane  
Woodhouse Mill  
Sheffield  
South Yorkshire  
S13 9XB

The presentation currency is £ sterling.

### **1. Accounting policies**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard

102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of

#### **Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

#### **Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### **Hire purchase and leasing commitments**

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Peak Systems Design Ltd

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For the year ended 31 March 2020

**2. Property, plant and equipment**

	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	33,684	151,119	184,803
At 31 March 2020	<b>33,684</b>	<b>151,119</b>	<b>184,803</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2019	32,545	151,119	183,664
Charge for year	372	-	372
At 31 March 2020	<b>32,917</b>	<b>151,119</b>	<b>184,036</b>
<b>Net book value</b>			
At 31 March 2020	<b>767</b>	-	<b>767</b>
At 31 March 2019	<b>1,139</b>	-	<b>1,139</b>

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**3. Inventories**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stocks	8,579	-
	<b>8,579</b>	<b>-</b>

**4. Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	27,657	105,111
Other debtors	1,276	1,920
	<b>28,933</b>	<b>107,031</b>

**5. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	18,400	2,687
Taxation and social security	22,979	44,475
Other creditors	27,330	22,670
	<b>68,709</b>	<b>69,832</b>

**6. Average number of persons employed**

During the year the average number of employees was 9 (2019 : 9)

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