

Pearseco Automation Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 July 2014

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for the year ended 31 July 2014**

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Pearseco Automation Limited

**Company
Information
for the year ended 31 July 2014**

DIRECTORS: S Pearse
Mrs L Pearse

SECRETARY: Mrs L Pearse

REGISTERED OFFICE: 28 Beloe Road
Horfield
Bristol
Avon
BS7 8RB

REGISTERED NUMBER: 03410285 (England and Wales)

ACCOUNTANTS: Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Abbreviated Balance Sheet
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		835		1,113
CURRENT ASSETS					
Debtors		12,525		4,027	
Cash at bank		<u>2,120</u>		<u>8,015</u>	
		14,645		12,042	
CREDITORS					
Amounts falling due within one year		<u>15,622</u>		<u>19,769</u>	
NET CURRENT LIABILITIES			(977)		(7,727)
TOTAL ASSETS LESS CURRENT LIABILITIES			(142)		(6,614)
PROVISIONS FOR LIABILITIES			<u>167</u>		<u>222</u>
NET LIABILITIES			<u>(309)</u>		<u>(6,836)</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>(315)</u>		<u>(6,842)</u>
SHAREHOLDERS' FUNDS			<u>(309)</u>		<u>(6,836)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2014 and were signed on
its behalf by:

S Pearse - Director

**Notes to the Abbreviated Accounts
for the year ended 31 July 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>18,782</u>
DEPRECIATION	
At 1 August 2013	17,669
Charge for year	<u>278</u>
At 31 July 2014	<u>17,947</u>
NET BOOK VALUE	
At 31 July 2014	<u>835</u>
At 31 July 2013	<u><u>1,113</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3	Ordinary 'A'	£1	3	3
3	Ordinary 'B'	£1	<u>3</u>	<u>3</u>
			<u><u>6</u></u>	<u><u>6</u></u>

4. GOING CONCERN

The management have considered the going concern of the company. The director has confirmed that he will continue to support the company for the foreseeable future.