

COMPANY REGISTRATION NUMBER: 04031744

Peartree Oldco Two Ltd

Filleted Unaudited Financial Statements

31 December 2019

Peartree Oldco Two Ltd

Financial Statements

Year ended 31 December 2019

Contents

Pages

Officers and professional advisers

1

Statement of financial position

2

Notes to the financial statements

3 to 4

Peartree Oldco Two Ltd

Officers and Professional Advisers

The board of directors

Mr R L F Burgess (Died 22 February 2019)
Mr C D Brims
Ms C A M Thomson
Mr C W J Burgess

Registered office

Sterling House
Wavell Drive
Rosehill Industrial Estate
Carlisle
United Kingdom
CA1 2SA

Accountants

Saint & Co
Chartered accountants
Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

Peartree Oldco Two Ltd

Statement of Financial Position

31 December 2019

		2019	2018
	Note	£	£
Current assets			
Debtors	5	7,718	7,567
Cash at bank and in hand		43,977	45,985
		-----	-----
		51,695	53,552
Creditors: amounts falling due within one year	6	(905)	(1,040)
		-----	-----
Net current assets		50,790	52,512
		-----	-----
Total assets less current liabilities		50,790	52,512
		-----	-----
Net assets		50,790	52,512
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		50,789	52,511
		-----	-----
Shareholder funds		50,790	52,512
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 6 July 2020 , and are signed on behalf of the board by:

Mr C W J Burgess

Director

Company registration number: 04031744

Peartree Oldco Two Ltd

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

Peartree Oldco Two Limited is a company limited by shares, incorporated in England and Wales. Its registered office is at Sterling House, Wavell Drive, Carlisle, CA1 2SA. The company's principal activity up to November 2017 was the provision of sound and broadcasting services in accordance with the licence granted by the radio authority. From December 2017 the trade and assets of the business were transferred to Global Radio Northwest Ltd.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: Nil).

5. Debtors

	2019	2018
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7,433	7,446
Other debtors	285	121
	-----	-----
	7,718	7,567
	-----	-----

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	905	1,040
	----	-----

7. Related party transactions

The company has taken advantage of the exemption in section 33 of FRS 102 from disclosing the related party transactions as the Company is a wholly owned subsidiary of Peartree Radio Realisation Limited.

8. Controlling party

The company is a wholly owned subsidiary of Peartree Radio Realisation Limited. There is no ultimate controlling party.

