

PEDMORE COMPUTER SERVICES LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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for the Year Ended 31 December 2023**

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PEDMORE COMPUTER SERVICES LIMITED

**COMPANY INFORMATION
for the Year Ended 31 December 2023**

DIRECTORS:

N Wootton
Mrs J Wootton

REGISTERED OFFICE:

2B Combes Wood Court
Steelpark Road
Hales Owen
West Midlands
B62 8BF

REGISTERED NUMBER:

02872445 (England and Wales)

ACCOUNTANTS:

Morley Haswell Consultants Ltd
Chartered Accountants
4 St James Court
Bridgnorth Road
Wollaston
Stourbridge
West Midlands
DY8 3QG

**BALANCE SHEET
31 December 2023**

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 4,121 | | 8,244 |
| CURRENT ASSETS | | | | | |
| Stocks | | 12,300 | | 1,230 | |
| Debtors | 5 | 88,300 | | 69,077 | |
| Cash at bank and in hand | | <u>813,142</u> | | <u>845,044</u> | |
| | | 913,742 | | 915,351 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>491,618</u> | | <u>465,632</u> | |
| NET CURRENT ASSETS | | | <u>422,124</u> | | <u>449,719</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>426,245</u> | | <u>457,963</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>426,145</u> | | <u>457,863</u> |
| SHAREHOLDERS' FUNDS | | | <u>426,245</u> | | <u>457,963</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2024 and were signed on its behalf by:

N Wootton - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

Pedmore Computer Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2023
and 31 December 2023

66,980

DEPRECIATION

At 1 January 2023

58,736

Charge for year

4,123

At 31 December 2023

62,859

NET BOOK VALUE

At 31 December 2023

4,121

At 31 December 2022

8,244

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2023 | 2022 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 74,461 | 54,630 |
| Other debtors | <u>13,839</u> | <u>14,447</u> |
| | <u>88,300</u> | <u>69,077</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 21,579 | 7,031 |
| Taxation and social security | 13,900 | 32,982 |
| Other creditors | <u>456,139</u> | <u>425,619</u> |
| | <u>491,618</u> | <u>465,632</u> |