

**Registered Number 02968045**

**UNIBIND SYSTEMS LIMITED**

**Abbreviated Accounts**

**31 December 2012**

Abbreviated Balance Sheet as at 31 December  
2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	34,855	53,674
Tangible assets	3	111,679	97,171
Investments	4	-	77,238
		<u>146,534</u>	<u>228,083</u>
<b>Current assets</b>			
Stocks		88,909	318,391
Debtors		1,732,622	1,283,108
Cash at bank and in hand		220,353	689,807
		<u>2,041,884</u>	<u>2,291,306</u>
<b>Creditors: amounts falling due within one year</b>		(359,344)	(748,839)
<b>Net current assets (liabilities)</b>		<u>1,682,540</u>	<u>1,542,467</u>
<b>Total assets less current liabilities</b>		<u>1,829,074</u>	<u>1,770,550</u>
<b>Provisions for liabilities</b>		(5,768)	-
<b>Total net assets (liabilities)</b>		<u>1,823,306</u>	<u>1,770,550</u>
<b>Capital and reserves</b>			
Called up share capital	5	83,542	83,542
Share premium account		46,267	46,267
Profit and loss account		1,693,497	1,640,741
<b>Shareholders' funds</b>		<u>1,823,306</u>	<u>1,770,550</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2013

And signed on their behalf by:  
**T D Keosherian, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Property Improvements - straight line over life of lease

Plant & Machinery - 20% straight line

Fixtures & Fittings - 20-33% straight line

Leasehold Property - straight line over life of lease

**Intangible assets amortisation policy**

Goodwill - straight line over 20 years

**Valuation information and policy**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Other accounting policies**

All fixed assets are initially recorded at cost.

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

No material uncertainties, that may cast significant doubt about the ability of

the company to continue as a going concern, have been identified by the directors.

The immediate controlling party of the company is Unibind Systems (Holdings) Limited, a company incorporated in England and Wales. The ultimate parent company is Unibind Digital Limited, a company also incorporated in England and Wales.

## 2 Intangible fixed assets

	<i>£</i>
<b>Cost</b>	
At 1 January 2012	376,348
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>376,348</u>
<b>Amortisation</b>	
At 1 January 2012	322,674
Charge for the year	18,819
On disposals	-
At 31 December 2012	<u>341,493</u>
<b>Net book values</b>	
At 31 December 2012	<u>34,855</u>
At 31 December 2011	<u>53,674</u>

## 3 Tangible fixed assets

	<i>£</i>
<b>Cost</b>	
At 1 January 2012	140,534
Additions	39,510
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>180,044</u>
<b>Depreciation</b>	
At 1 January 2012	43,363
Charge for the year	25,002
On disposals	-
At 31 December 2012	<u>68,365</u>
<b>Net book values</b>	
At 31 December 2012	<u>111,679</u>
At 31 December 2011	<u>97,171</u>

## 4 Fixed assets Investments

Investment Loans

Cost at 01.01.2012 = £77,238

Disposals = (£77,238)

Cost at 31.12.2012 = £0

The investment property was valued at 31.12.2011 by the directors, and is

stated at open market value for existing use. The directors are not qualified valuers of properties.

The company was shown to own 25% of the issued share capital of The Printed Work and Promotional Print Limited, a company incorporated in England and Wales, in the year ended 31 December 2011. This however, was incorrect, as this 25% investment is held by Unibind Systems (Holdings) Limited, and always has been, hence the disposal in the current year's financial statements.

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
83,542 Ordinary shares of £1 each	83,542	83,542