

# **PENNINE LEISURE LIMITED**

**Company Registration Number:  
04439536 (England and Wales)**

**Unaudited abridged accounts for the year ended 28 February 2020**

## **Period of accounts**

**Start date: 01 March 2019**

**End date: 28 February 2020**

# **PENNINE LEISURE LIMITED**

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# PENNINE LEISURE LIMITED

## Balance sheet

As at 28 February 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	<b>1,968,446</b>	972,870
<b>Total fixed assets:</b>		<b>1,968,446</b>	972,870
<b>Current assets</b>			
Stocks:		<b>61,785</b>	43,677
Debtors:		<b>47,406</b>	99,831
Cash at bank and in hand:		<b>112,379</b>	367,651
<b>Total current assets:</b>		<b>221,570</b>	511,159
Creditors: amounts falling due within one year:		<b>(724,820)</b>	(225,143)
<b>Net current assets (liabilities):</b>		<b>(503,250)</b>	286,016
Total assets less current liabilities:		<b>1,465,196</b>	1,258,886
Provision for liabilities:		<b>(32,663)</b>	(21,104)
<b>Total net assets (liabilities):</b>		<b>1,432,533</b>	1,237,782
<b>Capital and reserves</b>			
Called up share capital:		<b>100,000</b>	100,000
Profit and loss account:		<b>1,332,533</b>	1,137,782
<b>Shareholders funds:</b>		<b>1,432,533</b>	1,237,782

The notes form part of these financial statements

# PENNINE LEISURE LIMITED

## Balance sheet statements

For the year ending 28 February 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 July 2020  
and signed on behalf of the board by:**

Name: Gareth Swain  
Status: Director

The notes form part of these financial statements

# **PENNINE LEISURE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

#### **Tangible fixed assets and depreciation policy**

Tangible assets are recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows.

#### **Other accounting policies**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

# **PENNINE LEISURE LIMITED**

## **Notes to the Financial Statements for the Period Ended 28 February 2020**

### **2. Employees**

	<i><b>2020</b></i>	<i><b>2019</b></i>
<b>Average number of employees during the period</b>	8	8

# PENNINE LEISURE LIMITED

## Notes to the Financial Statements for the Period Ended 28 February 2020

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 March 2019	1,255,038
Additions	1,069,105
Disposals	(500)
At 28 February 2020	<u><b>2,323,643</b></u>
<b>Depreciation</b>	
At 01 March 2019	282,168
Charge for year	73,499
On disposals	(470)
At 28 February 2020	<u><b>355,197</b></u>
<b>Net book value</b>	
At 28 February 2020	<u><u><b>1,968,446</b></u></u>
At 28 February 2019	<u><u><b>972,870</b></u></u>

# PENNINE LEISURE LIMITED

## Notes to the Financial Statements for the Period Ended 28 February 2020

### 4. Loans to directors

Name of director receiving advance or credit:	Gareth Swain	
Description of the loan:	Sundry small items	
		£
Balance at 01 March 2019		15,599
Advances or credits made:		12,000
Advances or credits repaid:		9,496
Balance at 28 February 2020		<b>18,103</b>

Name of director receiving advance or credit:	Brian Swain	
Description of the loan:	Sundry small items	
		£
Balance at 01 March 2019		3,373
Advances or credits made:		6,000
Advances or credits repaid:		6,338
Balance at 28 February 2020		<b>3,035</b>



# **PENNINE LEISURE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2020**

### **5. Related party transactions**

Name of the related party:	Pennine Building & Construction Ltd	
Relationship:	Associate Company	
Description of the Transaction:	Loan to purchase asset	
		£
Balance at 01 March 2019		36,311
Balance at 28 February 2020		<b>90,980</b>