

Registered Number: 03878080

England and Wales

Perfect Computer Systems Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Draft

Perfect Computer Systems Limited  
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# Perfect Computer Systems Limited

## Chartered Accountants' Report For the year ended 31 March 2014

### Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Perfect Computer Systems Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Perfect Computer Systems Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Perfect Computer Systems Limited and state those matters that we have agreed to state to the Board of Directors of Perfect Computer Systems Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Perfect Computer Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Perfect Computer Systems Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of Perfect Computer Systems Limited. You consider that Perfect Computer Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Perfect Computer Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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T.D.G.keyworth & Co.Limited  
158 Hemper Lane  
Greenhill  
Sheffield  
S8 7FE

Perfect Computer Systems Limited  
Abbreviated Balance Sheet  
As at 31 March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	28,000	30,000
Tangible assets	3	323	405
		<b>28,323</b>	<b>30,405</b>
<b>Current assets</b>			
Stocks		10,100	9,393
Debtors		75,219	47,504
Cash at bank and in hand		20	9,043
		<b>85,339</b>	<b>65,940</b>
<b>Creditors: amounts falling due within one year</b>		(112,323)	(89,544)
<b>Net current liabilities</b>		<b>(26,984)</b>	<b>(23,604)</b>
<b>Total assets less current liabilities</b>		<b>1,339</b>	<b>6,801</b>
<b>Net assets</b>		<b>1,339</b>	<b>6,801</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,239	6,701
<b>Shareholders funds</b>		<b>1,339</b>	<b>6,801</b>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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R.Cooke Director

Date approved by the board: 31 August 2014

Perfect Computer Systems Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2014

## 1 Accounting Policies

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	10 Reducing balance
Fixtures and Fittings	10 Straight line

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**2 Intangible fixed assets**

	<b>Intangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2013	40,000
At 31 March 2014	<b>40,000</b>
<b>Amortisation</b>	
At 01 April 2013	10,000
Charge for year	2,000
At 31 March 2014	<b>12,000</b>
<b>Net Book Values</b>	
At 31 March 2014	<b>28,000</b>
At 31 March 2013	<b>30,000</b>

**3 Tangible fixed assets**

	<b>Tangible fixed assets</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 April 2013		1,526
At 31 March 2014		<b>1,526</b>
<b>Depreciation</b>		
At 01 April 2013		1,121
Charge for year		82
At 31 March 2014		<b>1,203</b>
<b>Net book values</b>		
At 31 March 2014		<b>323</b>
At 31 March 2013		<b>405</b>