

Perrywell Limited  
Abbreviated Accounts  
31 July 2013

**Perrywell Limited****Registered number:** 04825254**Abbreviated Balance Sheet  
as at 31 July 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	413	491
<b>Current assets</b>			
Stocks		430	425
Debtors		327	302
Cash at bank and in hand		5,584	6,680
		<u>6,341</u>	<u>7,407</u>
<b>Creditors: amounts falling due within one year</b>		(3,118)	(3,516)
<b>Net current assets</b>		<u>3,223</u>	<u>3,891</u>
<b>Net assets</b>		<u><u>3,636</u></u>	<u><u>4,382</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		3,635	4,381
<b>Shareholder's funds</b>		<u><u>3,636</u></u>	<u><u>4,382</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Craig

Director

Approved by the board on 11 December 2013

**Perrywell Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on a reducing balance basis
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 August 2012	1,650
At 31 July 2013	<u>1,650</u>

**Depreciation**

At 1 August 2012	1,159
Charge for the year	78
At 31 July 2013	<u>1,237</u>

**Net book value**

At 31 July 2013	<u>413</u>
At 31 July 2012	<u>491</u>

**3 Share capital**

**Nominal  
value**

**2013  
Number**

**2013  
£**

**2012  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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