

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2020 TO 30 APRIL 2022
FOR
PERSON SQUARED LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

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FOR THE PERIOD 1 NOVEMBER 2020 TO 30 APRIL 2022**

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PERSON SQUARED LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 NOVEMBER 2020 TO 30 APRIL 2022

DIRECTORS:

Mr S Waters

Ms E Dalton

REGISTERED OFFICE:

1 Bond Road

Barnsley

South Yorkshire

S75 2TN

REGISTERED NUMBER:

08746544 (England and Wales)

ACCOUNTANTS:

Gibson Booth Limited

12 Victoria Road

Barnsley

South Yorkshire

S70 2BB

BANKERS:

Barclays Bank Plc

10 - 18 Queen Street

Barnsley

South Yorkshire

S70 2AJ

PERSON SQUARED LIMITED (REGISTERED NUMBER: 08746544)**BALANCE SHEET
30 APRIL 2022**

	Notes	30.4.22 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		-		1,983
CURRENT ASSETS					
Debtors	5	19,380		11,389	
Cash at bank		<u>42,552</u>		<u>37,351</u>	
		61,932		48,740	
CREDITORS					
Amounts falling due within one year	6	61,795		22,327	
NET CURRENT ASSETS			<u>137</u>		<u>26,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>137</u></u>		<u><u>28,396</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>37</u>		<u>28,296</u>
SHAREHOLDERS' FUNDS			<u><u>137</u></u>		<u><u>28,396</u></u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 15 June 2022 and were signed on its behalf by:

Mr S Waters - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2020 TO 30 APRIL 2022**

1. STATUTORY INFORMATION

Person Squared Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Turnover from the provision of software development services is recognised when significant risks and rewards of ownership of the results have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on completion of days spent on development.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment - 25% on reducing balance

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2020 TO 30 APRIL 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2020 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2020 TO 30 APRIL 2022**

4. TANGIBLE FIXED ASSETS

**Computer
equipment
£**

COST

At 1 November 2020

2,711

Disposals

(2,711)

At 30 April 2022

-

DEPRECIATION

At 1 November 2020

728

Eliminated on disposal

(728)

At 30 April 2022

-

NET BOOK VALUE

At 30 April 2022

-

At 31 October 2020

1,983

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.22

31.10.20

£

£

Trade debtors

19,380

11,316

Prepayments

-

73

19,380

11,389

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.22

31.10.20

£

£

Trade creditors

-

79

Corporation tax

22,266

12,961

Social security and other taxes

5

5

VAT

6,455

6,647

Directors' current accounts

31,959

1,525

Accruals and deferred income

1,110

1,110

61,795

22,327

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2020 TO 30 APRIL 2022

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.22	31.10.20
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

