

REGISTERED NUMBER: 04904753 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
PETER KNIGHT RECRUITMENT LTD**

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FOR THE YEAR ENDED 31 MARCH 2017**

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PETER KNIGHT RECRUITMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR:

Mr P R Knight

REGISTERED OFFICE:

138 Cowper Crescent
Bengo
Hertfordshire
SG14 3EB

REGISTERED NUMBER:

04904753 (England and Wales)

ACCOUNTANTS:

Gary J Cansick & Co
Chartered Accountants
Janelle House
6 Hartham Lane
Hertford
Hertfordshire
SG14 1QN

**BALANCE SHEET
31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	3		6,464		12,005
Tangible assets	4		<u>1,940</u>		<u>2,424</u>
			8,404		14,429
CURRENT ASSETS					
Debtors	5	81,486		113,356	
Cash at bank and in hand		<u>1,295</u>		<u>39,137</u>	
		82,781		152,493	
CREDITORS					
Amounts falling due within one year	6	<u>182,458</u>		<u>178,804</u>	
NET CURRENT LIABILITIES			<u>(99,677)</u>		<u>(26,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(91,273)</u>		<u>(11,882)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(91,275)</u>		<u>(11,884)</u>
SHAREHOLDERS' FUNDS			<u>(91,273)</u>		<u>(11,882)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2017 and were signed by:

Mr P R Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Peter Knight Recruitment Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

3. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2016
and 31 March 2017

27,705

AMORTISATION

At 1 April 2016
Amortisation for year
At 31 March 2017

15,700

5,541

21,241

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

6,464

12,005

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

COST

At 1 April 2016
and 31 March 2017

12,645

12,264

24,909

DEPRECIATION

At 1 April 2016
Charge for year
At 31 March 2017

11,645

10,840

22,485

110

374

484

11,755

11,214

22,969

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

890

1,050

1,940

1,000

1,424

2,424

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.17
£

31.3.16
£

Trade debtors
Other debtors

73,100

8,386

81,486

113,356

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.17
£

31.3.16
£

Trade creditors
Taxation and social security
Other creditors

5,629

56,325

120,504

182,458

178,804

8,267

41,115

129,422

178,804

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P R Knight.

8. FIRST YEAR ADOPTION

There are no transitional adjustments required in the adoption of FRS102 from UK GAAP 2015.