

Pevgate Properties Limited

Abbreviated Accounts

31 August 2012

**Pevgate Properties Limited****Registered number:** 01319355**Abbreviated Balance Sheet****as at 31 August 2012**

|   | <b>Notes</b> | <b>2012</b><br><b>£</b> | <b>2011</b><br><b>£</b> |
|---|--------------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                   |              |                         |                         |
| Tangible assets                                       | 2            | 1,003,741               | 1,000,000               |
| <b>Current assets</b>                                 |              |                         |                         |
| Debtors   |              | 192,507                 | 202,928                 |
| Cash at bank and in hand                              |              | 80,386                  | 97,909                  |
|   |              | <u>272,893</u>          | <u>300,837</u>          |
| <b>Creditors: amounts falling due within one year</b> |              | (120,857)               | (139,807)               |
| <b>Net current assets</b>                             |              | <u>152,036</u>          | <u>161,030</u>          |
| <b>Net assets</b>                                     |              | <u>1,155,777</u>        | <u>1,161,030</u>        |
| <b>Capital and reserves</b>                           |              |                         |                         |
| Called up share capital                               | 3            | 21,023                  | 21,023                  |
| Revaluation reserve                                   |              | 691,756                 | 691,756                 |
| Profit and loss account                               |              | 442,998                 | 448,251                 |
| <b>Shareholders' funds</b>                            |              | <u>1,155,777</u>        | <u>1,161,030</u>        |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M J Adshead

Director

Approved by the board on 1 May 2013

**Pevgate Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the fees charged for the year including those of outstanding debts. It also includes other income for activities such as School trips, and uniforms.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|           |                   |
|-----------|-------------------|
| Equipment | 25% straight line |
|-----------|-------------------|

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets** **£**

**Cost**

|                     |                  |
|---------------------|------------------|
| At 1 September 2011 | 1,083,962        |
| Additions           | 4,988            |
| At 31 August 2012   | <u>1,088,950</u> |

**Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 September 2011 | 83,962        |
| Charge for the year | 1,247         |
| At 31 August 2012   | <u>85,209</u> |

**Net book value**

|                   |                  |
|-------------------|------------------|
| At 31 August 2012 | <u>1,003,741</u> |
| At 31 August 2011 | <u>1,000,000</u> |

| <b>3 Share capital</b>              | <b>Nominal value</b> | <b>2012 Number</b> | <b>2012 £</b> | <b>2011 £</b> |
|-------------------------------------|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid: |                      |                    |               |               |
| A Ordinary shares                   | £1 each              | 6,500              | 6,500         | 6,500         |

|                   |         |        |               |               |
|-------------------|---------|--------|---------------|---------------|
| B Ordinary shares | £1 each | 14,523 | <u>14,523</u> | <u>14,523</u> |
|                   |         |        | <u>21,023</u> | <u>21,023</u> |