

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

Pevgate Properties Limited

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for the Year Ended 31 August 2014

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DIRECTORS: M J Adshead
J M Adshead

SECRETARY: M J Adshead

REGISTERED OFFICE: 9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

REGISTERED NUMBER: 01319355 (England and Wales)

ACCOUNTANTS: M Cubed Chartered Accountants
9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

Abbreviated Balance Sheet
31 August 2014

	Notes	31.8.14 £	31.8.13 £
FIXED ASSETS			
Tangible assets	2	1,032,122	1,002,494
CURRENT ASSETS			
Debtors		129,859	138,748
Cash at bank		<u>210,249</u>	<u>162,604</u>
		340,108	301,352
CREDITORS			
Amounts falling due within one year		<u>(87,110)</u>	<u>(118,028)</u>
NET CURRENT ASSETS		<u>252,998</u>	<u>183,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,285,120</u>	<u>1,185,818</u>
CAPITAL AND RESERVES			
Called up share capital	3	21,023	21,023
Revaluation reserve		691,756	691,756
Profit and loss account		<u>572,341</u>	<u>473,039</u>
SHAREHOLDERS' FUNDS		<u>1,285,120</u>	<u>1,185,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2015 and were signed on its behalf by:

J M Adshead - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fees charged for the year including those of outstanding debts. It also includes other income for activities such as School trips and uniforms.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on cost
Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

**Total
£**

COST

At 1 September 2013	1,088,950
Additions	34,306
At 31 August 2014	<u>1,123,256</u>

DEPRECIATION

At 1 September 2013	86,456
Charge for year	4,678
At 31 August 2014	<u>91,134</u>

NET BOOK VALUE

At 31 August 2014	<u>1,032,122</u>
At 31 August 2013	<u>1,002,494</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
6,500	A Ordinary	£1	6,500	6,500
14,523	B Ordinary	£1	<u>14,523</u>	<u>14,523</u>
			<u>21,023</u>	<u>21,023</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pevgate Properties Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pevgate Properties Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Pevgate Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pevgate Properties Limited and state those matters that we have agreed to state to the Board of Directors of Pevgate Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pevgate Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pevgate Properties Limited. You consider that Pevgate Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pevgate Properties Limited.
For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M Cubed Chartered Accountants
9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

Date: