

Registered number: 04641766

Pharsafer Associates Ltd
ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

DIRECTORS

Mr G A Ladds

SECRETARY

Mrs K Ladds

REGISTERED OFFICE

Oakwood House
Norrels Drive
East Horsley
Surrey
KT24 5DL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 04641766

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

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BALANCE SHEET AT 31/03/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	169,868	185,420
CURRENT ASSETS			
Debtors	3	3,378,359	2,340,028
Cash at bank and in hand		<u>1,111,134</u>	<u>1,037,330</u>
		4,489,493	3,377,358
CREDITORS: Amounts falling due within one year	4	<u>426,651</u>	<u>217,955</u>
NET CURRENT ASSETS		<u>4,062,842</u>	<u>3,159,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,232,710	3,344,823
PROVISIONS FOR LIABILITIES AND CHARGES	6	<u>2,159</u>	<u>-</u>
NET ASSETS		4,230,551	3,344,823
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>4,230,549</u>	<u>3,344,821</u>
SHAREHOLDERS' FUNDS		4,230,551	3,344,823

For the year ending 31/03/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22/06/2017 and signed on their behalf by

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Mr G A Ladds
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 4%
Fixtures and Fittings	reducing balance 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/04/2016	158,000	188,571	346,571
Additions	-	4,073	4,073
At 31/03/2017	<u>158,000</u>	<u>192,644</u>	<u>350,644</u>
Depreciation			
At 01/04/2016	25,280	135,871	161,151
For the year	6,320	13,305	19,625
At 31/03/2017	<u>31,600</u>	<u>149,176</u>	<u>180,776</u>
Net Book Amounts			
At 31/03/2017	126,400	43,468	169,868
At 31/03/2016	<u>132,720</u>	<u>52,700</u>	<u>185,420</u>

3. DEBTORS	2017	<i>2016</i>
	£	<i>£</i>
Amounts falling due within one year		
Trade debtors	1,323,454	<i>776,642</i>
Amounts due from group companies	2,019,876	<i>1,546,143</i>
Prepayments	<u>35,029</u>	<u><i>17,243</i></u>
	3,378,359	<i>2,340,028</i>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	<i>2016</i>
	£	<i>£</i>
UK corporation tax	194,572	<i>81,995</i>
VAT	173,797	<i>102,637</i>
PAYE control	15,044	<i>13,320</i>
Trade creditors	14,337	<i>3,346</i>
Pension schemes	2,647	<i>1,766</i>
Accruals	<u>26,254</u>	<u><i>14,891</i></u>
	426,651	<i>217,955</i>

5. EMPLOYEES

	2017	<i>2016</i>
	No.	<i>No.</i>
Average number of employees	33	<i>39</i>

6. PROVISIONS FOR LIABILITIES

	2017	<i>2016</i>
	£	<i>£</i>
Deferred taxation	<u>2,159</u>	<u><i>-</i></u>
	2,159	<i>-</i>

7. SHARE CAPITAL

	2017	<i>2016</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	2	2

8. CONTROLLING PARTY

Mr G A Ladds holds a 100% controlling interest in Pharsafer Associates Ltd.