

Registered number: 04641766

Pharsafer Associates Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/03/2018

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2018**

DIRECTORS

Mr G A Ladds

SECRETARY

Mrs K Ladds

REGISTERED OFFICE

Oakwood House
Norrels Drive
East Horsley
Surrey
KT24 5DL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 04641766

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

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BALANCE SHEET AT 31/03/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	156,246	169,868
CURRENT ASSETS			
Debtors	3	3,378,518	3,378,359
Cash at bank and in hand		<u>1,171,476</u>	<u>1,111,134</u>
		4,549,994	4,489,493
CREDITORS: Amounts falling due within one year	4	<u>153,522</u>	<u>426,651</u>
NET CURRENT ASSETS		<u>4,396,472</u>	<u>4,062,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,552,718	4,232,710
PROVISIONS FOR LIABILITIES AND CHARGES	6	<u>1,781</u>	<u>2,159</u>
NET ASSETS		4,550,937	4,230,551
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>4,550,935</u>	<u>4,230,549</u>
SHAREHOLDERS' FUNDS		4,550,937	4,230,551

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30/05/2018 and signed on their behalf by

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Mr G A Ladds

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 4%
Fixtures and Fittings	reducing balance 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Total £
Cost			
At 01/04/2017	158,000	192,644	350,644
Additions	-	5,070	5,070
Disposals	-	(21,049)	(21,049)
At 31/03/2018	<u>158,000</u>	<u>176,665</u>	<u>334,665</u>
Depreciation			
At 01/04/2017	31,600	149,176	180,776
Disposals	-	(20,115)	(20,115)
For the year	<u>6,320</u>	<u>11,438</u>	<u>17,758</u>
At 31/03/2018	<u>37,920</u>	<u>140,499</u>	<u>178,419</u>
Net Book Amounts			
At 31/03/2018	120,080	36,166	156,246
At 31/03/2017	<u>126,400</u>	<u>43,468</u>	<u>169,868</u>

3. DEBTORS

	2018	<i>2017</i>
	£	<i>£</i>
Amounts falling due within one year		
Trade debtors	1,375,072	1,323,454
UK corporation tax	26,620	-
Amounts due from group companies	1,943,995	2,019,876
Prepayments	<u>32,831</u>	<u>35,029</u>
	3,378,518	3,378,359

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	<i>2017</i>
	£	<i>£</i>
UK corporation tax	-	194,572
VAT	112,816	173,797
PAYE control	18,846	15,044
Trade creditors	6,564	14,337
Pension schemes	2,696	2,647
Accruals	<u>12,600</u>	<u>26,254</u>
	153,522	426,651

5. EMPLOYEES

	2018	<i>2017</i>
	No.	No.
Average number of employees	35	33

6. PROVISIONS FOR LIABILITIES

	2018	<i>2017</i>
	£	<i>£</i>
Deferred taxation	<u>1,781</u>	<u>2,159</u>
	1,781	2,159

7. SHARE CAPITAL

2018

2017

£

£

Allotted, issued and fully paid:

2 Ordinary shares of £1 each

2
2

2
2

8. CONTROLLING PARTY

Mr G A Ladds holds a 100% controlling interest in Pharsafer Associates Ltd.