
Pharsafer Associates Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

Prepared By:

Berry Kearsley Stockwell
Accountants
Sterling House
31/32 High Street
Wellingborough
Northants
NN8 4HL

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

DIRECTORS

Mr G A Ladds

SECRETARY

Mrs K Ladds

REGISTERED OFFICE

Oakwood House
Norrels Drive
East Horsley
Surrey
KT24 5DL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 04641766

ACCOUNTANTS

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BALANCE SHEET AT 31/03/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	3	128,733	141,263
CURRENT ASSETS			
Debtors	4	2,480,533	3,253,160
Cash at bank and in hand		<u>2,453,599</u>	<u>1,839,661</u>
		4,934,132	5,092,821
CREDITORS: Amounts falling due within one year	5	<u>408,044</u>	<u>220,526</u>
NET CURRENT ASSETS		<u>4,526,088</u>	<u>4,872,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,654,821	5,013,558
CREDITORS: Amounts falling due after more than one year	6	303,008	-
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>623</u>	<u>1,051</u>
NET ASSETS		4,351,190	5,012,507
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>4,351,188</u>	<u>5,012,505</u>
SHAREHOLDERS' FUNDS		4,351,190	5,012,507

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 02/10/2020 and
signed on their behalf by**

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Mr G A Ladds
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 4%
Fixtures, Fittings and Office Equipment	reducing balance 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2020	<i>2019</i>
	No.	No.
Average number of employees	22	29

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures, Fittings and Office Equipment £	Total £
Cost			
At 01/04/2019	158,000	155,752	313,752
Additions	-	680	680
At 31/03/2020	<u>158,000</u>	<u>156,432</u>	<u>314,432</u>
Depreciation			
At 01/04/2019	44,240	128,249	172,489
For the year	<u>6,320</u>	<u>6,890</u>	<u>13,210</u>
At 31/03/2020	<u>50,560</u>	<u>135,139</u>	<u>185,699</u>
Net Book Amounts			
At 31/03/2020	107,440	21,293	128,733
At 31/03/2019	<u>113,760</u>	<u>27,503</u>	<u>141,263</u>

4. DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	390,910	1,365,131
UK corporation tax	47,160	-
VAT	161,390	-
Amounts due from group companies	1,761,995	1,854,995
Prepayments	<u>119,078</u>	<u>33,034</u>
	2,480,533	3,253,160

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
UK corporation tax	-	31,733
VAT	-	21,460
PAYE control	13,503	15,427
Loans	166,620	-
Trade creditors	211,560	136,262
Pension schemes	2,970	3,185
Accruals	<u>13,391</u>	<u>12,459</u>
	408,044	220,526

A director has personally guaranteed a loan taken out by the company during the year.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	<i>2019</i>
	£	<i>£</i>
Loans >1yr	<u>303,008</u>	<u>-</u>
	303,008	-

A director has personally guaranteed a loan taken out by the company during the year.

7. PROVISIONS FOR LIABILITIES

	2020	<i>2019</i>
	£	<i>£</i>
Deferred taxation	<u>623</u>	<u>1,051</u>
	623	1,051

8. SHARE CAPITAL

	2020	<i>2019</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	2	2