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**Pharsafer Associates Ltd**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

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**Prepared By:**

Berry Kearsley Stockwell  
Accountants  
Sterling House  
31/32 High Street  
Wellingborough  
Northants  
NN8 4HL

**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2020**

**DIRECTORS**

Mr G A Ladds

**SECRETARY**

Mrs K Ladds

**REGISTERED OFFICE**

Oakwood House  
Norrels Drive  
East Horsley  
Surrey  
KT24 5DL

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 04641766

**ACCOUNTANTS**

Berry Kearsley Stockwell  
Accountants  
Sterling House  
31/32 High Street  
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NN8 4HL

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

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 The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

**BALANCE SHEET AT 31/03/2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	3	128,733	141,263
<b>CURRENT ASSETS</b>			
Debtors	4	2,480,533	3,253,160
Cash at bank and in hand		<u>2,453,599</u>	<u>1,839,661</u>
		4,934,132	5,092,821
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>408,044</u>	<u>220,526</u>
<b>NET CURRENT ASSETS</b>		<u>4,526,088</u>	<u>4,872,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,654,821	5,013,558
<b>CREDITORS: Amounts falling due after more than one year</b>	6	303,008	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	7	<u>623</u>	<u>1,051</u>
<b>NET ASSETS</b>		4,351,190	5,012,507
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account		<u>4,351,188</u>	<u>5,012,505</u>
<b>SHAREHOLDERS' FUNDS</b>		4,351,190	5,012,507

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 02/10/2020 and signed on their behalf by**

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Mr G A Ladds  
Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2020**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 4%
Fixtures, Fittings and Office Equipment	reducing balance 25%

**1c. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. EMPLOYEES**

	<b>2020</b>	<i>2019</i>
	<b>No.</b>	<b>No.</b>
Average number of employees	22	29

### 3. TANGIBLE FIXED ASSETS

	<b>Land And Buildings</b>	<b>Fixtures, Fittings and Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 01/04/2019	158,000	155,752	313,752
Additions	-	680	680
At 31/03/2020	<u>158,000</u>	<u>156,432</u>	<u>314,432</u>
<b>Depreciation</b>			
At 01/04/2019	44,240	128,249	172,489
For the year	6,320	6,890	13,210
At 31/03/2020	<u>50,560</u>	<u>135,139</u>	<u>185,699</u>
<b>Net Book Amounts</b>			
At 31/03/2020	107,440	21,293	128,733
At 31/03/2019	<u>113,760</u>	<u>27,503</u>	<u>141,263</u>

### 4. DEBTORS

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
<b>Amounts falling due within one year</b>		
Trade debtors	390,910	<i>1,365,131</i>
UK corporation tax	47,160	-
VAT	161,390	-
Amounts due from group companies	1,761,995	<i>1,854,995</i>
Prepayments	<u>119,078</u>	<u><i>33,034</i></u>
	2,480,533	<i>3,253,160</i>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
UK corporation tax	-	<i>31,733</i>
VAT	-	<i>21,460</i>
PAYE control	13,503	<i>15,427</i>
Loans	166,620	-
Trade creditors	211,560	<i>136,262</i>
Pension schemes	2,970	<i>3,185</i>
Accruals	<u>13,391</u>	<u><i>12,459</i></u>
	408,044	<i>220,526</i>

A director has personally guaranteed a loan taken out by the company during the year.

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
Loans >1yr	<u>303,008</u>	<u>-</u>
	303,008	-

A director has personally guaranteed a loan taken out by the company during the year.

**7. PROVISIONS FOR LIABILITIES**

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
Deferred taxation	<u>623</u>	<u>1,051</u>
	623	1,051

**8. SHARE CAPITAL**

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<i>£</i>
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	2	2