

**Registered Number 00421485**

**PHOTOMEC (LONDON) LIMITED**

**Abbreviated Accounts**

**31 December 2015**

**Abbreviated Balance Sheet as at 31 December  
2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	-	4,500
		<u>-</u>	<u>4,500</u>
<b>Current assets</b>			
Stocks		90,413	92,747
Debtors		202,554	163,061
Cash at bank and in hand		81,977	27,114
		<u>374,944</u>	<u>282,922</u>
<b>Creditors: amounts falling due within one year</b>		(143,531)	(40,490)
<b>Net current assets (liabilities)</b>		<u>231,413</u>	<u>242,432</u>
<b>Total assets less current liabilities</b>		<u>231,413</u>	<u>246,932</u>
<b>Total net assets (liabilities)</b>		<u>231,413</u>	<u>246,932</u>
<b>Capital and reserves</b>			
Called up share capital	3	96,600	96,600
Other reserves		64,400	64,400
Profit and loss account		70,413	85,932
<b>Shareholders' funds</b>		<u>231,413</u>	<u>246,932</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2016

And signed on their behalf by:  
**David Wright, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery 20% Straight line  
 Fixtures, fittings & equipment 15% Straight line  
 Motor Vehicles 25% Straight line

**Other accounting policies**

Raw material stocks are valued at the lower of cost and net realisable value.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 2 Tangible fixed assets

	<i>£</i>
<b>Cost</b>	
At 1 January 2015	40,795
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>40,795</u>
<b>Depreciation</b>	
At 1 January 2015	36,295
Charge for the year	4,500
On disposals	-
At 31 December 2015	<u>40,795</u>
<b>Net book values</b>	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>4,500</u>

**3 Called Up Share Capital**  
Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
96,600 Ordinary shares of £1 each	96,600	96,600