

**REGISTERED NUMBER: 03158528 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

PHRASIS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2018

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PHRASIS LIMITED (BY SHARES)  
COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2018

**DIRECTOR:** N Harris

**SECRETARY:** J M Harris

**REGISTERED OFFICE:** c/o Abbey Accountants Ltd.  
Old Bishops' College  
Churchgate  
Cheshunt  
Hertfordshire  
EN8 9XP

**REGISTERED NUMBER:** 03158528 (England and Wales)

**ACCOUNTANTS:** Abbey Accountants Limited  
Old Bishops' College  
Churchgate  
Cheshunt  
Hertfordshire  
EN8 9XP

BALANCE SHEET  
28 FEBRUARY 2018

	2018		2017	
	£	£	£	£
<b>FIXED ASSETS</b>		25		50
<b>CURRENT ASSETS</b>	94,745		81,132	
<b>CREDITORS</b>				
Amounts falling due within one year	(19,762)		(22,102)	
<b>NET CURRENT ASSETS</b>		<u>74,983</u>		<u>59,030</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,008</u>		<u>59,080</u>
<b>CAPITAL AND RESERVES</b>		<u>75,008</u>		<u>59,080</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 3 (2017 - 3) .

**2. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018	2017
	£	£
<b>N Harris</b>		
Balance outstanding at start of year	(224)	1,025
Amounts advanced	13,533	11,451
Amounts repaid	(12,700)	(12,700)
Balance outstanding at end of year	<u>609</u>	<u>(224)</u>

The loan has been repaid by the director, N Harris on 23 March 2018.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
28 FEBRUARY 2018

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2018 and were signed by:

N Harris - Director