

REGISTERED NUMBER: 03679610 (England and Wales)

PINCH GROUP LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD
1 JANUARY 2016 TO 31 MARCH 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2016 TO 31 MARCH
2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

PINCH GROUP LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2016 TO 31 MARCH
2017

DIRECTOR: Mrs D.J. Richardson

SECRETARY: Mrs J. Hallel

REGISTERED OFFICE: 21 Lodge Lane
Grays
Essex
RM17 5RY

BUSINESS ADDRESS: Unit 1 Springfield Industrial Estate
Springfield Road
Burnham-on-Crouch
Essex
CM0 8UA

REGISTERED NUMBER: 03679610 (England and Wales)

AUDITORS: Bland Baker
Chartered Accountants and
Registered Auditor
21 Lodge Lane
Grays
Essex
RM17 5RY

**STATEMENT OF FINANCIAL POSITION
31 MARCH
2017**

	Notes	2017 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		-		-
Investments	4		<u>4</u>		<u>4</u>
			4		4
CURRENT ASSETS					
Debtors	5	850		850	
Cash at bank		<u>599,668</u>		<u>392,950</u>	
		600,518		393,800	
CREDITORS					
Amounts falling due within one year	6	<u>526,523</u>		<u>319,663</u>	
NET CURRENT ASSETS			<u>73,995</u>		<u>74,137</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			<u>73,999</u>		<u>74,141</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>73,899</u>		<u>74,041</u>
SHAREHOLDERS' FUNDS			<u>73,999</u>		<u>74,141</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 October 2017 and were signed by:

Mrs D.J. Richardson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2016 TO 31 MARCH
2017**

1. STATUTORY INFORMATION

Pinch Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company has extended the period end from 31 December 2016 to 31 March 2017.

A fellow subsidiary company, R.W. Hill Felixstowe Limited, ceased trading on 31 March 2017, the director extended the period end of that company to encompass the final period of trading, the director felt it also prudent to extend the period end over all group companies to simplify presentation of the group financial statements. As a result of this change the comparative amounts presented in these financial statements and the related notes are not entirely comparable.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Pinch Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been

enacted or substantively enacted by the statement of financial position date.

Page 3

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2016 TO 31 MARCH
2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2016
and 31 March 2017

4,541

DEPRECIATION

At 1 January 2016
and 31 March 2017

4,541

NET BOOK VALUE

At 31 March 2017

-

4. **FIXED ASSET INVESTMENTS**

Other
investments
£

COST

At 1 January 2016
and 31 March 2017

4

NET BOOK VALUE

At 31 March 2017

4

At 31 December 2015

4

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017
£
850

2015
£
850

Other debtors

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2016 TO 31 MARCH
2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2015
	£	£
Other creditors	<u>526,523</u>	<u>319,663</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Other matters

The financial statements of Pinch Group Limited for the year ended 31 December 2015 did not require an audit, therefore, the corresponding figures are unaudited.

D.M. Baker (Senior Statutory Auditor)
for and on behalf of Bland Baker

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2016 TO 31 MARCH
2017**

8. RELATED PARTY DISCLOSURES

Controlling Party

The company is a wholly owned subsidiary of The Hill Group (1985) Limited whose registered office is at 21 Lodge Lane, Grays, Essex RM17 5RY.

85% of that company's shares are held by I. Drury (brother of the director D.J. Richardson).

Balances with related parties

At 31 March 2017 the company had the following balances with companies in which D.J.

Richardson was a director and I. Drury had a material interest via The Hill Group (1985) Limited.

	2017 £	2015 £
Debtors (loan accounts)		
The Hill Group (1985) Limited (controlled by I. Drury)	850	850
Creditors (loan accounts)		
R.W.Hill (Piling) Limited (Hill Group (1985) subsidiary)	(466,785)	(200,085)
R.W.Hill (Felixstowe) Limited (Pinch Group subsidiary)	(59,738)	(118,722)
Director	-	(856)

All loans are unsecured, interest free, repayable on demand.

Transactions with related parties

At 31 March 2017 the company had the following transactions with companies in which D.J.

Richardson was a director and I. Drury had a material interest via The Hill Group (1985) Limited.

	2017 £	2015 £
R.W. Hill Felixstowe Limited (Pinch Group Limited subsidiary):		
The company received a dividend from	(51,000)	-
The Hill Group (1985) Limited (Parent Company)		
The company paid a dividend to	51,000	-