

Company Registration No. 4187858 (England and Wales)

PINEHURST SECURITIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

PINEHURST SECURITIES LIMITED

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PINEHURST SECURITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	11,273,412		11,273,424	
Current assets					
Debtors		58,061		5,698	
Cash at bank and in hand		284,412		304,688	
		<u>342,473</u>		<u>310,386</u>	
Creditors: amounts falling due within one year	3	<u>(2,595,738)</u>		<u>(2,791,410)</u>	
Net current liabilities			(2,253,265)		(2,481,024)
Total assets less current liabilities			<u>9,020,147</u>		<u>8,792,400</u>
Creditors: amounts falling due after more than one year	4		(4,340,556)		(4,634,951)
Provisions for liabilities			<u>(24,496)</u>		<u>(9)</u>
			<u>4,655,095</u>		<u>4,157,440</u>
Capital and reserves					
Called up share capital	5	1,765		1,765	
Share premium account		2,091,315		2,091,315	
Revaluation reserve		(426,931)		(426,931)	
Profit and loss account		2,988,946		2,491,291	
Shareholders' funds			<u>4,655,095</u>		<u>4,157,440</u>

PINEHURST SECURITIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2015

Mr S S Uppal

Director

Company Registration No. 4187858

PINEHURST SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Investment properties are included in the balance sheet at the Director's valuation. No depreciation is provided.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 April 2014 & at 31 March 2015	11,273,805
Depreciation	
At 1 April 2014	382
Charge for the year	11
At 31 March 2015	393
Net book value	
At 31 March 2015	11,273,412
At 31 March 2014	11,273,424

3 Creditors: amounts falling due within one year

Included in creditors are £297,761 (2014: £288,222) of loans and these are secured with a legal mortgage over the properties.

PINEHURST SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

4	Creditors: amounts falling due after more than one year	2015	2014
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

3,046,398	3,382,252
<u><u> </u></u>	<u><u> </u></u>

The aggregate amount of creditors for which security has been given amounted to £4,638,317 (2014 - £4,923,173).

The loans are secured with a legal mortgage over the properties and a mortgage debenture given by the company. Total secured debt at 31 March 2015 was £4,638,317 (2014: £4,923,173)

5	Share capital	2015	2014
		£	£

Allotted, called up and fully paid

1,765 Ordinary shares of £1 each

1,765	1,765
<u><u> </u></u>	<u><u> </u></u>

