

Pinesend Limited

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

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for the Year Ended 31 October 2015**

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Pinesend Limited
Company
Information
for the Year Ended 31 October 2015

DIRECTOR: B A Keogh

REGISTERED OFFICE: 1A Parliament Square
Parliament Street
CREDITON
Devon
EX17 2AW

BUSINESS ADDRESS: Chapel Downs Barn
CREDITON
Devon
EX17 3PA

REGISTERED NUMBER: 07061194 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
1A Parliament Square
Parliament Street
CREDITON
Devon
EX17 2AW

Abbreviated Balance Sheet
31 October
2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Investment property	2	-	250,001
CURRENT ASSETS			
Debtors		664	5,118
Cash at bank		<u>514</u>	<u>227</u>
		1,178	5,345
CREDITORS			
Amounts falling due within one year		<u>(105,293)</u>	<u>(356,153)</u>
NET CURRENT LIABILITIES		<u>(104,115)</u>	<u>(350,808)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(104,115)</u>	<u>(100,807)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(104,215)</u>	<u>(100,907)</u>
SHAREHOLDERS' FUNDS		<u>(104,115)</u>	<u>(100,807)</u>

Abbreviated Balance Sheet - continued
31 October
2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 June 2016 and were signed by:

B A Keogh - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation has been provided in respect of freehold investment properties. This departure from the requirements of the Companies Act 2006 for all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards as fixed asset properties are included in the financial statements at open market value.

Going concern

The company is reliant on the support of its director, who has indicated that he will not demand immediate repayment of the amounts due to him from the company. The director considers that the company has sufficient resources to meet its requirements for the foreseeable future.

The financial statements do not include any adjustments that would result from the director demanding immediate settlement of the amounts due to him. Such adjustments would reduce the value of assets of Pinesend Limited to their realisable value and provide for liabilities not presently included in the financial statements.

2. INVESTMENT PROPERTY

COST

At 1 November 2014

Disposals

At 31 October 2015

NET BOOK VALUE

At 31 October 2015

At 31 October 2014

Total £
250,001
<u>(250,001)</u>
-
-
<u><u>250,001</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>