

REGISTERED NUMBER: 04176216 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

PINK APPLE DESIGNS LTD

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FOR THE YEAR ENDED 31 MARCH
2018**

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PINK APPLE DESIGNS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH
2018

DIRECTORS: Miss L Ly
S Hill

SECRETARY:

REGISTERED OFFICE: Unit 17 Home Farm
Luton Hoo Estate
Luton
Bedfordshire
LU1 3TD

REGISTERED NUMBER: 04176216 (England and Wales)

ACCOUNTANTS: Lamburn & Turner
Riverside House
3 Place Farm
Wheathampstead
Hertfordshire
AL4 8SB

**PINK APPLE DESIGNS LTD (REGISTERED NUMBER:
04176216)**

**ABRIDGED BALANCE SHEET
31 MARCH
2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		15,872		10,923
CURRENT ASSETS					
Stocks		54,462		44,156	
Debtors		26,608		<u>22,414</u>	
		81,070		<u>66,570</u>	
CREDITORS					
Amounts falling due within one year		105,208		<u>93,763</u>	
NET CURRENT LIABILITIES			(24,138)		<u>(27,193)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,266)		(16,270)
PROVISIONS FOR LIABILITIES			3,015		-
NET LIABILITIES			(11,281)		<u>(16,270)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(11,381)		<u>(16,370)</u>
			(11,281)		<u>(16,270)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

Miss L Ly - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH
2018**

1. STATUTORY INFORMATION

Pink Apple Designs Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development	- 33% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Office & Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS -
continued
FOR THE YEAR ENDED 31 MARCH
2018**

4. TANGIBLE FIXED ASSETS

**Totals
£**

COST

At 1 April 2017

66,755

Additions

12,472

At 31 March 2018

79,227

DEPRECIATION

At 1 April 2017

55,832

Charge for year

7,523

At 31 March 2018

63,355

NET BOOK VALUE

At 31 March 2018

15,872

At 31 March 2017

10,923