

PINKSALT PARTNERS LTD
Unaudited filleted financial statements
For the year ended 30 November 2023

PINKSALT PARTNERS LTD
Contents
For the year ended 30 November 2023

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PINKSALT PARTNERS LTD
Company Information
For the year ended 30 November 2023

Company registration number	12308988 (England and Wales)
Directors	Stephen Russell Crouch Sumit Agarwal
Registered office address	Dns House 382 Kenton Road Harrow Middlesex HA3 8DP
Accountant	DNS Associates Chartered Management Accountants Dns House Harrow, Middlesex HA3 8DP

PINKSALT PARTNERS LTD
Statement of Financial Position
For the year ended 30 November 2023

		2023	2022
	Not es	£	£
Fixed assets			
Investments		7,388,985	2,547,880
	5	<u>7,388,985</u>	<u>2,547,880</u>
Current assets			
Debtors		317,151	37,698
Corporation tax receivable		958	-
Cash and cash equivalents		<u>236,442</u>	<u>340,354</u>
		554,551	378,052
Current liabilities			
Creditors: Amounts falling due within one year		(4,766,167)	(1,419,276)
Corporation tax payable		<u>-</u>	<u>(1,012)</u>
		(4,766,167)	(1,420,288)
Net current (liabilities)/assets		(4,211,616)	(1,042,236)
Total assets less current liabilities		<u>3,177,369</u>	<u>1,505,644</u>
Net assets/(liabilities)		<u>3,177,369</u>	<u>1,505,644</u>
Capital and reserves			
Called up share capital		3,137	1,520
Share Premium		3,086,278	1,468,794
Retained earnings		<u>87,954</u>	<u>35,330</u>
Shareholders' funds		<u>3,177,369</u>	<u>1,505,644</u>

- For the year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 June 2024

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Sumit Agarwal (Director)

Company registration number: 12308988

PINKSALT PARTNERS LTD
Notes to the Financial Statements
For the year ended 30 November 2023

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Dns House, 382 Kenton Road, Harrow, Middlesex, HA3 8DP.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Rendering of Services

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

Investments in subsidiaries, jointly controlled entities or associates

Investments in subsidiaries, jointly controlled entities or associates are accounted for at cost less provision for impairment.

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Employee benefits

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

(4) Employees

During the year, the average number of employees including director was 1 (2022 : 0).

(5) Fixed assets

	Investments
	£
Cost	
As at 01 December 2022	2,547,880
Additions	4,841,105
As at 30 November 2023	<u><u>7,388,985</u></u>
Depreciation/Amortisation	
As at 30 November 2023	<u><u>-</u></u>
Net book value	
As at 30 November 2023	<u><u>7,388,985</u></u>
As at 30 November 2022	<u><u>2,547,880</u></u>