

**PINT OF WINE THEATRE COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 27 MARCH 2022**

PINT OF WINE THEATRE COMPANY LIMITED
Unaudited Financial Statements
For The Year Ended 27 March 2022

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PINT OF WINE THEATRE COMPANY LIMITED
Balance Sheet
As at 27 March 2022

Registered number: 08298310

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,156		4,209
			3,156		4,209
CURRENT ASSETS					
Cash at bank and in hand		32,756		342	
		32,756		342	
Creditors: Amounts Falling Due Within One Year	4	8,570		72,963	
NET CURRENT ASSETS (LIABILITIES)			41,326		73,305
TOTAL ASSETS LESS CURRENT LIABILITIES			44,482		77,514
Creditors: Amounts Falling Due After More Than One Year	5		(36,219)		(41,000)
NET ASSETS			8,263		36,514
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			8,262		36,513
SHAREHOLDERS' FUNDS			8,263		36,514

PINT OF WINE THEATRE COMPANY LIMITED
Balance Sheet (continued)
As at 27 March 2022

For the year ending 27 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr. Blake Klein

Director

06/04/2023

The notes on pages 3 to 4 form part of these financial statements.

PINT OF WINE THEATRE COMPANY LIMITED
Notes to the Financial Statements
For The Year Ended 27 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	Reducing balance method @25%
Computer Equipment	Reducing balance method @25%

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented with provisions for liabilities and deferred tax assets with debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

As at 27 March 2022

Net Book Value

As at 27 March 2022

As at 29 March 2021

Fixtures & Fittings	Computer Equipment	Total
£	£	£
4,500	4,576	9,076
4,500	4,576	9,076
475	578	1,053
3,077	2,843	5,920
1,423	1,733	3,156
1,898	2,311	4,209

PINT OF WINE THEATRE COMPANY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 27 March 2022

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	11,500	-
Corporation tax	(56,246)	(96,238)
Director's loan account	36,176	23,275
	<u>(8,570)</u>	<u>(72,963)</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bounce back loan	36,219	41,000
	<u>36,219</u>	<u>41,000</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. General Information

PINT OF WINE THEATRE COMPANY LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08298310 . The registered office is Chancery Station House, 31-33 High Holborn, London, WC1V 6AX.

